Clarendon Hills Park District

Clarendon Hills, Illinois

Annual Comprehensive Financial Report

For the Year Ended April 30, 2026

Submitted by:
Don Scheltens
Executive Director

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315 CHICAGO AVENUE
CLARENDON HILLS, ILLINOIS 60514
(630) 323-2626
FAX: (630) 323-5362

August 13, 2026

Board of Park Commissioners and the Residents of Clarendon Hills
Clarendon Hills Park District
315 Chicago Avenue
Clarendon Hills, Illinois 60514

Honorable Commissioners and the Residents of Clarendon Hills:

The Annual Comprehensive Financial Report (ACFR) of the Clarendon Hills Park District for the fiscal year ending April 30, 2026 is submitted herewith. The report was prepared by the District Chief Executive Officer and Treasurer, working with the District's auditor. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Clarendon Hills Park District. We believe the data presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the Clarendon Hills Park District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs have been included.

The audit is presented in three sections; introductory, financial and statistical. The introductory section includes this transmittal letter and the District’s organizational chart. The financial section includes the management’s discussion and analysis (MD&A), the general-purpose financial statements and schedules, including the auditor's report on the financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The letter of transmittal is designed to complement the MD&A which begins on page 4. It is recommended that the letter of transmittal discuss any of the government’s financial policies that had a significant impact on the current period’s financial statements rather than the topical discussions that are no longer required (e.g., cash management, risk management, and postemployment benefits).

ECONOMIC CONDITION AND OUTLOOK

The Clarendon Hills Park District (the “District”) is an independent unit of government that was organized in 1946. The District is governed by a five-member Board of Commissioners consisting of a President, Vice President and three commissioners, all elected at large to four-year terms. The District has been a member of the Illinois Association of Park Districts since 1960, as well as a member of the South East Association for Special Parks and Recreation.

The District is located along the Northwest Tollway (I-294) near O'Hare International Airport, in DuPage County. A Metra commuter train station located in the Village serves District residents and the western suburbs. Proximity to O'Hare International Airport, the Metra northwest rail line, and other major interstate highways (Route 83) have contributed to the growth in housing, commercial, and retail sectors within the area.

The daily operations of the District are administered by the Executive Director along with other full-time professional recreation and park employees. There are 9 full-time employees and approximately 140 part-time employees that work throughout the year, mostly during the summer. The District administers the Community Center, the gymnasium at Clarendon Hills Middle School (when not in use by the school), Lions Park Pool and seven other park areas totaling nearly 45 acres of park land, providing over 700 recreational programs a year to residents. The District is a service oriented-organization dedicated to enhancing the quality of life for the citizens of Clarendon Hills.

The 2020 Census population of 8,702 for the Village represents a 3.3% increase from the 2010 population of 8,427. Potential for future population growth is modest due to the generally developed character of the land within the District. In the last year, the District's equalized assessed valuation has increased by 2.0%.

Clarendon Hill's median family income is $130,388 or 159% of the Cook County wide figure $81,797 (source 2020-2024 ACS). This contributes to the District's strong community demand for fields, facilities and programs. As we move into the 21st century, the community the District serves is well-positioned for a prosperous future.

MAJOR INITIATIVES/HAPPENINGS FOR THE YEAR

On March 19, 2024, voters were asked to approve a $8,000,000 bond issue to support essential facility and site improvements. Voters strongly supported the measure (70.1% yes), primarily focused on improvements and renovation of the 32-year-pool (Lions Park Pool) with upgrades including new slides, a spray park, and mechanical systems. In addition, playgrounds, athletic field improvements, pathways and ADA renovations were approved.

Accordingly, the 2026 Operations and Debt Service Budget changed significantly during the year. Operating budgets were temporarily reduced because of the pool closure during construction, while debt service increased to include payments on the taxpayer-approved bonds. Overall, tax revenues increased 36% from the prior year: 31% from the new bond levy, approximately 3% within the CPI limitation, and 2% related to new or improved property. Fee and charge revenues decreased 36% due to the pool closure during construction, partially offset by continued growth in program participation.

Total expenditures increased by 98% or $4,171,082 from $4,263,231 in fiscal year 2025 to $8,434,313 in fiscal year 2026. This increase is attributable to the capital outlay for construction in progress and the additional bond payment, net of pool operating costs in fiscal year 2026.

FUTURE INITIATIVES/FUTURE DIRECTION

The mission of the District is to provide well-maintained, safe, active and passive recreational spaces through sound environmental management; to provide programs in consideration of the needs of a diverse community which support the health and wellness of individuals as well as the community, increase awareness and respect for the environment and allow for athletic participation at all levels; and to work within the communities financial limitations while fostering cooperative relationships whenever possible.

The District maintains a capital projects plan. In fiscal year 2026, this process was updated by the Director and the Board of Commissioners. The District continues to vigorously encourage community involvement in future capital plans and developments. Projects will be added as funding becomes available. The priority of capital projects is determined by the Park Board of Commissioners.

FINANCIAL INFORMATION

Accounting System and Budgetary Control

The District's records for general governmental operations are maintained on a modified accrual basis, with the revenues being recorded when available and measurable and expenditures being recorded when the services or goods are received and liabilities incurred.

In developing and maintaining the District's accounting system, consideration is given to the adequacy of the internal control structure. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the District's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control has been established at the individual fund level. Financial reports are produced showing budget and actual expenditures by line item and are distributed monthly to District departmental and divisional management and to others upon request.

Individual line items are reviewed and analyzed for budgetary compliance. Personnel expenditures are monitored and controlled at a position level and capital expenditures (items over $1,000 and having a useful life of more than 1 year) are monitored and controlled item by item. Revenue budgets are reviewed monthly.

Additionally, all expenditures are reviewed by the Board of Commissioners prior to the release of payments.

<u>The Reporting Entity and its Services</u> - This report includes all of the funds, account groups and activities controlled by the District.

The District participates in the Illinois Municipal Retirement Fund, PDRMA and SEASPAR. Those organizations are separate governmental units because (1) they are organized entities, (2) have governmental character, and (3) are substantially autonomous. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

The Clarendon Hills Park District provides recreation programs, park and facility management, capital development and general administration.

A full schedule of recreation programs is provided by the District, including classes and activities in aerobics, swimming, music, dance, visual arts, and various sports. Recreational activities are available for all ages. The District is a member of the award-winning SEASPAR Special Recreation Association, which provides recreation services to physically or mentally challenged persons. Approximately 200 programs are provided yearly.

General Government Functions - The reporting period covered by these financial statements encompasses twelve months. Funds are provided for services by taxes, user fees, issuance of bonds, interest income, grants, donations and miscellaneous sources.

Property taxes are a major source of income for general operations. Property taxes make up 76.4% of the District's revenues in fiscal 26.

Assessed valuation of $737,981,504 represents a 9.2% increase from last fiscal year.

Last year collections were 98% of the tax levy. Allocation of the property tax levy for 2025 and the preceding tax year are as follows (amounts for each $100 of assessed value).

	2025	2024
Purpose		
General Fund	0.1091	0.1147
Special Revenue Funds	0.1903	0.1968
General Obligation Debt	0.1185	0.1283
Total Tax Rate	**0.4179**	**0.4398**

The maximum tax rate for the General Fund is $.3500. The maximum tax rate for the Recreation Fund is $.3700.

Total fund balance decreased by $4,223,301 from last year's fund balance of $9,062,503 for a total of $4,839,202 as of April 30, 2026. This decrease is attributable to the capital outlay for construction in progress from referendum bond proceeds.

Total long-term debt decreased by $750,000 to $9,780,000 as of April 30, 2026.

Debt Administration - All general obligation bond and installment contract payments are made from the Debt Service Fund. There are three outstanding bond issues at April 30, 2026 totaling $12,678,693 in principal and interest.

Capital Assets - As of April 30, 2026 the general capital assets of the Clarendon Hills Park District amounted to $13,832,796 presenting a 43% increase over the prior year. The major categories of increase resulted from improvements and construction in progress primarily related to the renovation of Lions Park Community Pool.

Cash Management - Cash, temporarily idle during the year, is invested in a local bank via a cash management account.

It is the District's policy that all demand deposits and time deposits are secured by pledged collateral with a fair value equal to no less than 100% of the deposits less an amount insured by the FDIC. Evidence of the pledged collateral is maintained by the Finance Department and at a third-party financial institution. Collateral is reviewed periodically to assure the fair value of the securities pledged equals or exceeds the related bank balances. Monthly reports are reviewed by the District's Financial Consultant and Board of Commissioners per the District Investment Policy.

All collateral is subject to inspection and audit by the District's Financial Consultant or the independent auditors.

Independent Audit - Chapter 50, Section 310/2 of the Illinois Revised Statues requires that park districts secure a licensed public accountant to perform an annual audit of accounts. The firm of Illinois NFP Audit and Tax, LLP has performed the audit for the year ended April 30, 2026. Their unmodified opinion on the general-purpose financial statements is presented in this report.

OTHER INFORMATION

Acknowledgments - The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance Department. Appreciation is expressed to the District's employees throughout the organization, especially those employees who were instrumental in the successful completion of this report.

We would like to thank the members of the Board of Commissioners for their interest and support in planning and conducting the financial operation of the District in a responsible and progressive manner.

Respectfully submitted,

Don Scheltens
Executive Director

Lee J. Howard, CPA
Treasurer

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Clarendon Hills Park District
Illinois

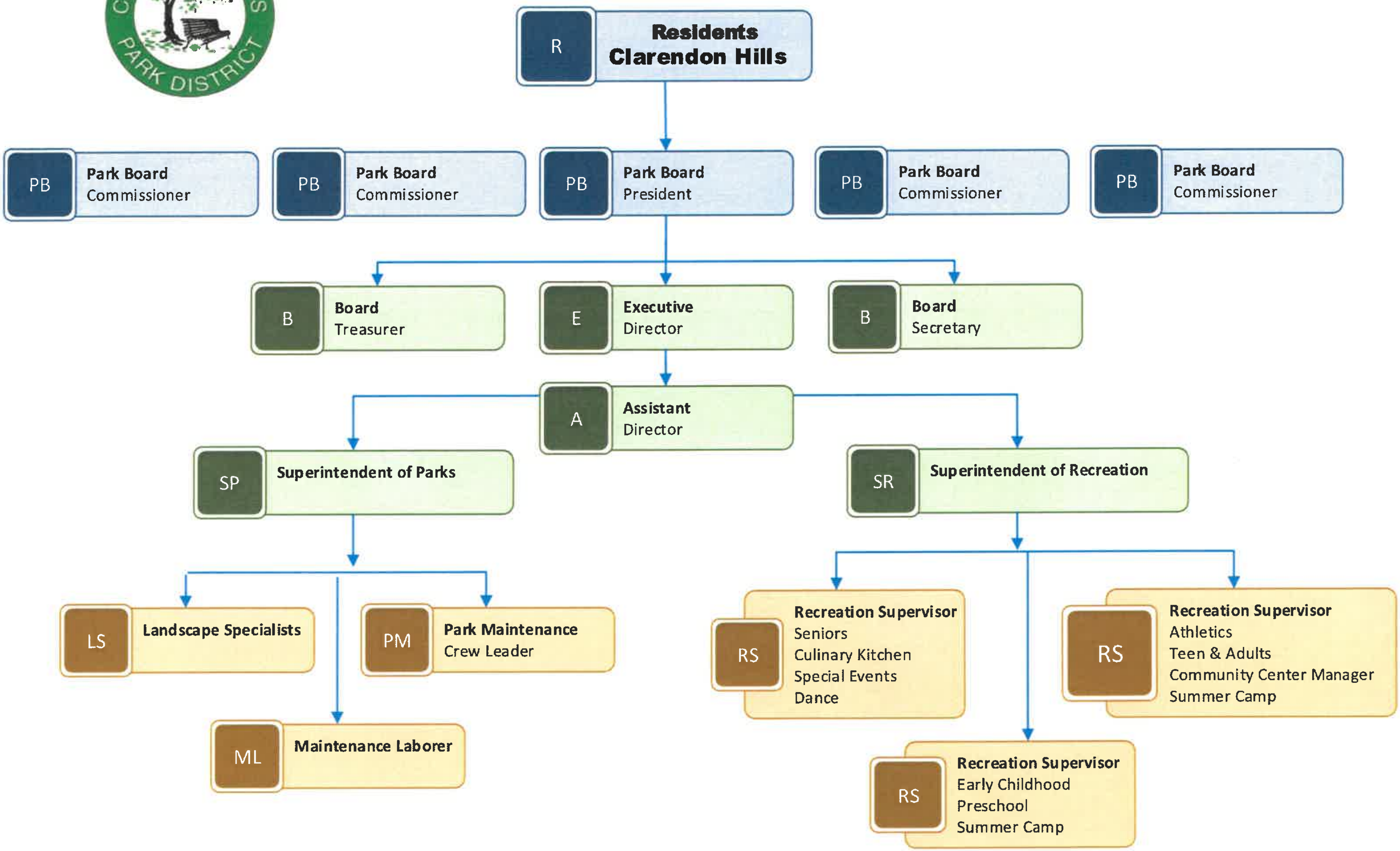
For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

April 30, 2025

Christopher P. Morrill

Executive Director/CEO

Clarendon Hills Park District - Organizational Chart



Clarendon Hills Park District
Principal Officials
April 30, 2026

Board of Commissioners

Suzanne Austin, President

Mike Barcelos, Commissioner

Don Draudt, Commissioner

Lara Fetzer, Commissioner

Doug Sink, Commissioner

Kasia Jurczak, Board Secretary

Katie Gock, FOIA Officer

Administration

Donald Scheltens, Executive Director

Katie Gock, Assistant Director

Blake McMahon, Superintendent of Parks

Nicole Interrante, Superintendent of Recreation

Lee Howard, CPA, Treasurer

Illinois NFP Audit & Tax, LLP
Certified Public Accountants

Independent Auditors' Report

To the Board of Commissioners
Clarendon Hills Park District
Clarendon Hills, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Clarendon Hills Park District as of and for the year ended April 30, 2026, and the related notes to the financial statements, which collectively comprise the Clarendon Hills Park District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Clarendon Hills Park District, as of April 30, 2026, and the respective changes in financial position and cash flows, where applicable, thereof for the year ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Clarendon Hills Park District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Clarendon Hills Park District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

• Exercise professional judgment and maintain professional skepticism throughout the audit.

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Clarendon Hills Park District's internal control. Accordingly, no such opinion is expressed.

• Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

• Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Clarendon Hills Park District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, major fund budgetary schedules, and certain pension and post-employment benefit disclosures be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Clarendon Hills Park District basic financial statements. The combining and individual fund financial statements and schedules for non-major funds, and other non-required supplemental schedules as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements schedules for non-major funds and other non-required supplemental schedules as listed in the table of contents are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Information

Management is responsible for the other information included within the audit report. The other information comprises of the introductory and statistical sections, as listed in the table of contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

IL NFP Audit & Tax, LLP

Chicago, Illinois
August 13, 2026

Introduction

The Clarendon Hills Park District's management discussion and analysis (MD&A) provides an overview of the District's financial activities for the fiscal year ended April 30, 2026. The MD&A should be read as a narrative introduction to the financial statements that follow. The purpose of this report is to assist the reader in focusing on significant accounting issues, provide an overview of the District's financial activity, identify changes in the District's financial position, identify any material deviations from the approved budget and identify individual fund issues or concerns.

The MD&A is an element of the new reporting model accepted by the Governmental Accounting Standards Board (GASB) in its Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments issued June 1999. Certain comparative data between the current and prior years is required to be presented in the MD&A.

Financial Highlights

- On March 19, 2024, voters were asked to approve a $8,000,000 bond issue to support essential facility and site improvements. Voters strongly supported the measure (70.1% yes), primarily focused on improvements and renovation of the 32-year-pool (Lions Park Pool) with upgrades including new slides, a spray park, and mechanical systems. In addition, playgrounds, athletic field improvements, pathways and ADA renovations were approved.

- The District's total assets and deferred outflows exceeded its total liabilities and deferred inflows at the end of the most recent fiscal year by $8,173,554. Total assets and deferred outflows increased $565,119, or 2.5%, from $22,452,437 in FY25 to $23,017,556 in FY26. Total liabilities and deferred inflows decreased $178,921, or 1.2%, from $15,022,923 in FY25 to $14,844,002 in FY26. The District's total net position increased $744,040, or 10.0%, over the previous year.

- Property and Replacement Taxes were $3,225,700 compared to the prior year of $2,368,339, an increase of $857,361, or 36.2%.

- At April 30, 2026, the District's governmental funds reported combined ending fund balances of $4,839,202, a decrease of $4,223,301 from the prior year. This decrease was primarily attributable to capital project expenditures funded with proceeds from the District's prior-year bond issuance.

- The District's outstanding general obligation bond principal decreased by $750,000 during the fiscal year ended April 30, 2026 as scheduled principal payments were made.

Overview of the Financial Statements

Management's Discussion and Analysis introduces the District's basic financial statements. The Basic Financial Statements include three components: government-wide financial statements, fund financial statements and notes to the financials. The District also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances. The two new government-wide financial statements, Statement of Net Position and Statement of Activities represent an overview of the District as a whole, separating its operations between governmental and business-type activities. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities.

The *Statement of Net position* presents information on all of the District's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the District as a whole is improving or deteriorating.

The *Statement of Activities* presents changes in the District's net position during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid.

Both government-wide financial statements distinguish governmental activities of the District that are principally supported by taxes and intergovernmental revenues, such as grants, from business type activities that are intended to recover all or significant portion of their costs through user fees and charges. Governmental activities include general government and recreation. Business-type activities reflect the District's private sector operations, where the fees for services typically cover all or most of the cost of operation including depreciation. Fiduciary activities such as employee pension plans are not included in the government-wide statements since these assets are not available to fund District programs.

The government-wide financial statements are presented on pages 12 and 13 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The District uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the District's most significant funds rather than the District as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

A District has two kinds of funds:

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to assist in understanding the differences between these two perspectives.

Fund Financial Statements (Continued)

Budgetary comparison statements are included in the basic financial statements for the general fund and major special revenue funds. Budgetary comparison schedules for other special revenue funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the District's adopted annual appropriated budget.

The basic governmental fund financial statements are presented on pages 14 through 17 of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the District charges customers a fee. There are two types of proprietary funds. These are enterprise funds and internal service funds. Enterprise funds essentially encompass the same functions reported as business-type activities in the governmental-wide statements. Services are provided to customers external to the District organization such as the golf course. Internal service funds provide services to customers within the District's organization. The District does **not** use proprietary or internal service funds at this time.

Notes to the Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 18 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits to its employees. Other supplementary information includes detail by fund for receivables, payables, transfers and payments within the reporting entity. Supplementary information can be found on page 40 of this report.

Major funds are reported in the basic financial statements as discussed. Combining and individual statements and schedules for non-major funds are presented in a subsequent section of this report beginning on page 51.

Government-wide Financial Analysis

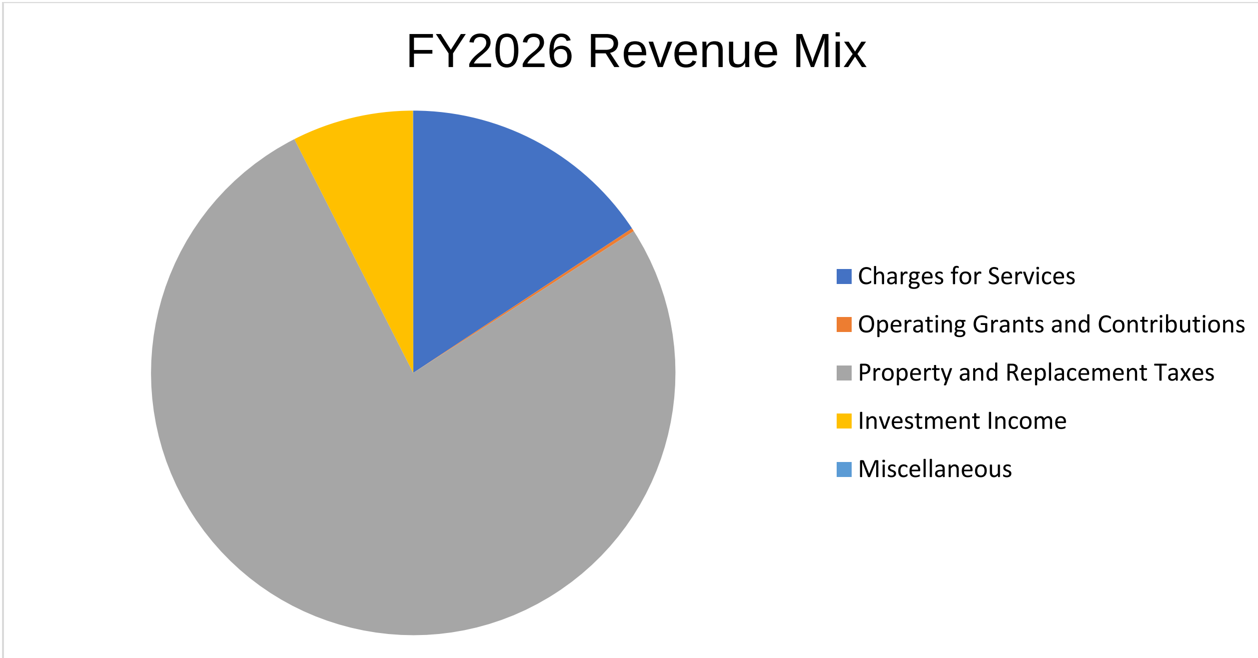
This District implemented the new financial reporting model used in this report beginning with the fiscal year ended April 30, 2005. Over time as year-to-year financial information accumulated on a consistent basis, changes in net position may be observed and used to discuss changing financial position of the District as a whole.

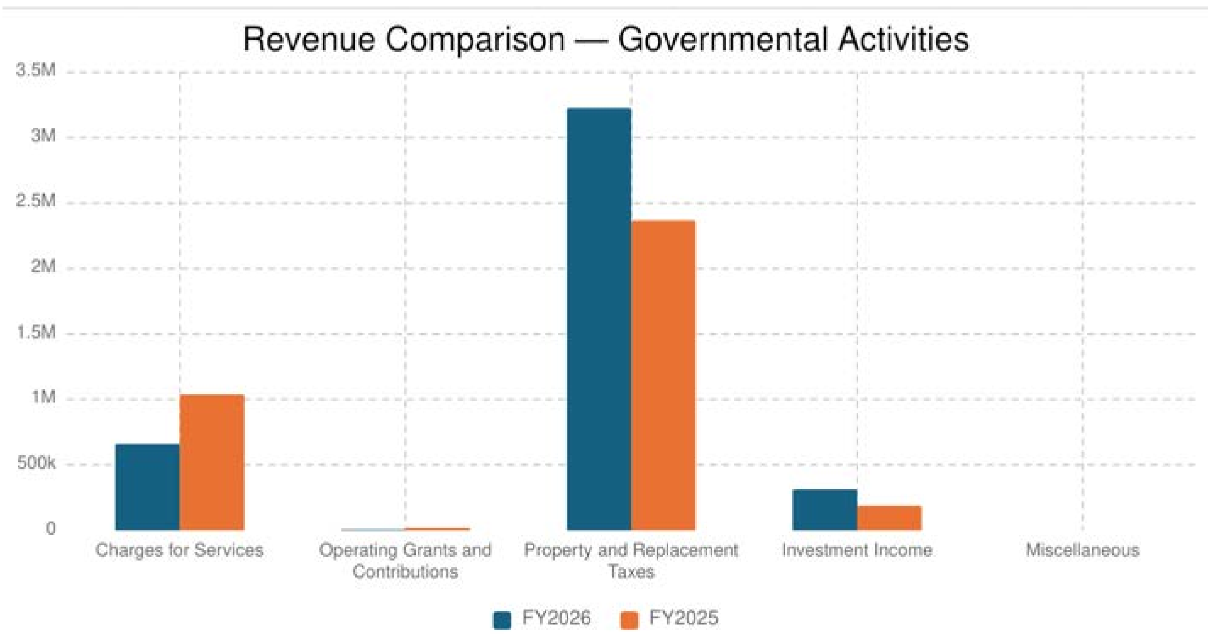
Government-wide Financial Analysis (Continued)

CLARENDON HILLS PARK DISTRICT Statement of Net Position — April 30		
Category	**2026**	**2025**
Assets		
Current and Other Assets	$9,023,587	$12,620,135
Capital Assets	$13,832,796	$9,661,166
Total Assets	**$22,856,383**	**$22,281,301**
Deferred Outflows		
Total Deferred Outflows	$161,173	$171,136
Liabilities		
Long-Term Liabilities	$10,416,536	$10,514,659
Other Liabilities	$1,035,434	$1,290,343
Total Liabilities	**$11,451,970**	**$11,805,002**
Deferred Inflows		
Total Deferred Inflows	$3,392,032	$3,217,921
Net position		
Net Investment in Capital Assets	$6,085,042	$5,984,306
Restricted Amounts	$105,910	$91,716
Unrestricted Net Position	$1,982,602	$1,353,492
Total Net Position	**$8,173,554**	**$7,429,514**

CLARENDON HILLS PARK DISTRICT Statement of Activities — Year Ended April 30		
Category	**2026**	**2025**
Revenues		
Charges for Services	$661,738	$1,038,911
Operating Grants and Contributions	$8,275	$18,904
Property and Replacement Taxes	$3,225,700	$2,368,339
Investment Income	$314,744	$187,918
Miscellaneous	$555	$319
Total Revenue	**$4,211,012**	**$3,614,391**
Expenses		
Culture and Recreation	$3,055,501	$3,554,921
Interest on Long-Term Debt	$411,471	$202,263
Total Expense	**$3,466,972**	**$3,757,184**
Increase (Decrease) in Net Position	$744,040	($142,793)
Net Position — Beginning of Year	$7,429,514	$7,572,307
Net Position — End of Year	**$8,173,554**	**$7,429,514**

Government-wide Financial Analysis (Continued)





Governmental Activities

As stated previously, governmental activities increased the District's net position by $744,040. Key elements of the entity-wide performance are as follows:

- Total revenues increased by $596,621, or 16.5%, from $3,614,391 in fiscal year 2025 to $4,211,012 in fiscal year 2026.

- Tax revenues increased 36% from the prior year: 31% from the new referendum approved bond levy, approximately 3% within the annual CPI limitations, and 2% related to new or improved property.

- Charges for services, including recreation program fees, decreased $377,173, or 36.3%, from $1,038,911 in fiscal year 2025 to $661,738 in fiscal year 2026, primarily because Lions Park Pool was closed during construction. Continued growth in program participation partially offset the reduction in pool-related fee revenue.

- Investment income increased $126,826, or 67.5%, from $187,918 in fiscal year 2025 to $314,744 in fiscal year 2026, primarily from earnings on unspent referendum bond proceeds held temporarily while construction projects were in progress.

- Total expenses decreased $290,212, or 7.7%, from $3,757,184 in fiscal year 2025 to $3,466,972 in fiscal year 2026. Culture and recreation expenses decreased $499,420, primarily because Lions Park Pool was closed for renovation, while interest on long-term debt increased $209,208, reflecting interest costs on the Series 2024 bonds.

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $4,839,202. Approximately 43.8% of fund balance is assigned or unassigned, while approximately 56.1% is restricted for specific purposes. The total ending fund balance of governmental funds decreased by $4,223,301 from the prior fiscal year. This decrease is attributable to the capital outlay for referendum construction projects in progress of $4,691,659 during the fiscal year.

Major Governmental Funds

The general, recreation, debt service and capital projects funds are the primary funds of the District. Financial changes created by referendum were factored into FY 26 fund budgets.

The General Fund increased by $8,944. Revenues exceeded budget by $13,851, including property tax revenue that was $8,084 above budget and investment income that was $8,413 above budget. The District attributes property tax growth to the annual CPI-related levy increase and additional revenue from new or improved property.

The Recreation Fund reported excess revenues over expenditures of $436,637. After a $242,510 transfer to the Debt Service Fund, fund balance increased by $194,127. Charges for services were $661,738, or $102,838 above budget. Continued growth in program participation helped produce the favorable variance despite the closure of Lions Park Pool during construction.

Major Governmental Funds (Continued)

The Debt Service Fund increased by $10,448 after receiving a $242,510 transfer from the Recreation Fund.

The Capital Projects Fund decreased by $4,439,741 as bond proceeds of $4,691,659 from the prior fiscal year were expended for the referendum capital improvements, offset by $251,918 in interest on funds during construction.

General Fund Budgetary Highlights

During the 2026 budget year, the District did not revise the annual operating budget.

The general fund is reported as a major fund, and accounts for the routine park operations of the District. Overall results for fiscal 26 tracked closely with budget expectations.

Revenues in the General Fund were $881,451, a favorable variance of $13,851, or 1.6%, compared with budget. Property tax revenue was $841,584, or $8,084 above budget, and investment income was $31,413, or $8,413 above budget. The District attributes property tax growth to the annual CPI-related levy increase and additional revenue from new or improved property. Expenditures were $872,507, an unfavorable variance of $4,907, or 0.6%, compared with budget. The overall net budget variance in the General Fund was a favorable $8,944.

The General Fund's surplus of revenues over expenditures was $8,944. Fund balance increased to $465,879 at the end of the fiscal year from $456,935 in the prior year.

Capital Asset

The District's investment in capital assets, net of accumulated depreciation for governmental activities as of April 30, 2026 was $13,832,796.

Major capital asset activity during the fiscal year included $4,354,875 of construction in progress, $468,849 of park improvements and $5,175 of machinery and equipment. Further discussion of the changes in capital assets is included in Note 4 to the financial statements.

Debt Administration

As of April 30, 2026, the District had future general obligation bond principal and interest payments outstanding of $12,678,693. The fund balance of the Debt Service Fund at the end of the 2026 fiscal year was $46,920. Refer to Note 5 and pages 29–30 of the financial statements.

Initiatives

Clarendon Hills Park District voters approved a $8 million bond issue referendum for park projects with 70.1% of the votes in favor of the referendum. Funds enable the District to perform long-needed improvements primarily focused on improvements and renovation of the 32-year-pool (Lions Park Pool) with upgrades including new slides, a spray park, and mechanical systems. Also refer to the Letter of Transmittal in the Introductory Section of this report regarding these and other projects.

The District prides itself on continually providing an aesthetic and functional environment for the community.

Factors Bearing on the District's Future

At the time these financial statements were prepared and audited, the District was not aware of any existing circumstances that would adversely affect its financial health in the near future.

Contacting the District's Financial Management

This financial report is designed to provide a general overview of the District's finances, comply with finance related laws and regulations and demonstrate the District's commitment to public accountability. If you have any questions about this report or would like to request additional information, please contact Don Scheltens, Executive Director, Clarendon Hills Park District, 315 Chicago Ave., IL 60514.

Clarendon Hills Park District
Statement of Net Position
April 30, 2026

	Governmental Activities
Assets	
Cash	$ 5,725,805
Receivables	
Property Taxes	3,296,410
Prepaid Items	1,372
Capital Assets	
Capital Assets Not Being Depreciated	8,036,871
Other Capital Assets, Net of Depreciation	5,795,925
Total Capital Assets	13,832,796
Total Assets	22,856,383
Deferred Outflows	
Deferred Loss on Refunding	4,213
Deferred Items - IMRF	156,960
Total Deferred Outflows	161,173
Liabilities	
Accounts Payable	430,777
Accrued Payroll	21,815
Accrued Interest	147,459
Unearned Program Revenue	435,383
Long-term Liabilities	
Due Within One Year	
Bonds Payable	775,000
Compensated Absences	28,611
Due in More than One Year	
Bonds Payable, Net of Premium and Discount	9,588,057
Net Pension Liability - IMRF	24,868
Total Liabilities	11,451,970
Deferred Inflows	
Deferred Property Taxes	3,296,410
Deferred Items - IMRF	95,622
Total Deferred Inflows	3,392,032
Net Position	
Net Investment in Capital Assets	6,085,042
Restricted for:	
Debt Service	46,920
Special Recreation	16,643
Liability Insurance	33,920
Audit	8,427
Unrestricted	1,982,602
Total Net Position	$ 8,173,554

See Accompanying Notes to the Financial Statements

Clarendon Hills Park District
Statement of Activities
For the Year Ended April 30, 2026

Functions/Programs	Expenses	Program Revenue: Charges for Services	Program Revenue: Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities
Governmental Activities				
Culture and Recreation	$ 3,055,501	$ 661,738	$ 8,275	$ (2,385,488)
Interest on Long-Term Debt	411,471	0	0	(411,471)
Total Governmental Activities	$ 3,466,972	$ 661,738	$ 8,275	(2,796,959)
General Revenues				
Taxes				
Property Taxes				3,219,382
Intergovernmental - Replacement Taxes				6,318
Investment Income				314,744
Miscellaneous				555
Total General Revenues				3,540,999
Change in Net Position				744,040
Net Position,				
Beginning of Year				7,429,514
End of Year				$ 8,173,554

See Accompanying Notes to the Financial Statements

Clarendon Hills Park District
Balance Sheet
Governmental Funds
April 30, 2026

	General	Recreation	Debt Service	Capital Projects	Other Governmental Funds	Total
Assets						
Cash	$ 483,000	$ 1,336,205	$ 46,920	$ 3,800,690	$ 58,990	$ 5,725,805
Receivables						
Property Taxes	864,529	1,305,470	934,732	0	191,679	3,296,410
Prepaid Expenditures	0	0	0	1,372	0	1,372
Total Assets	1,347,529	2,641,675	981,652	3,802,062	250,669	9,023,587
Total Deferred Outflows	0	0	0	0	0	0
Total Assets and Deferred Outflows	1,347,529	2,641,675	981,652	3,802,062	250,669	9,023,587
Liabilities						
Accounts Payable	8,962	20,919	0	400,896	0	430,777
Accrued Payroll	8,159	13,656	0	0	0	21,815
Unearned Program Revenue	0	435,383	0	0	0	435,383
Total Liabilities	17,121	469,958	0	400,896	0	887,975
Deferred Inflows						
Deferred Property Taxes	864,529	1,305,470	934,732	0	191,679	3,296,410
Total Deferred Inflows	864,529	1,305,470	934,732	0	191,679	3,296,410
Fund Balance						
Non-spendable	0	0	0	1,372	0	1,372
Restricted	0	0	46,920	2,611,090	58,990	2,717,000
Assigned	0	866,247	0	788,704	0	1,654,951
Unassigned	465,879	0	0	0	0	465,879
Total Fund Balance	465,879	866,247	46,920	3,401,166	58,990	4,839,202
Total Liabilities, Deferred Inflows and Fund Balance	$ 1,347,529	$ 2,641,675	$ 981,652	$ 3,802,062	$ 250,669	$ 9,023,587

See Accompanying Notes to the Financial Statements

Clarendon Hills Park District
Reconciliation of Fund Balances of the Governmental Funds to the Governmental Activities in the Statement of Net Position
April 30, 2026

Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position:

Amounts reported in the Statement of Net Position are different because:	
Fund Balance - Balance Sheet of Governmental Funds	4,839,202
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	13,832,796
Other long-term assets are not available to pay for current-period expenditures and, therefore, are reported as unavailable revenue in the funds:	
Deferred items related to changes in pension assumptions and differences between expected and actual pension plan experience:	
Deferred Outflows - IMRF	156,960
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:	
Accrued Interest	(147,459)
Deferred Loss on Refunding	4,213
Bonds Payable	(10,363,057)
Net Pension Liability - IMRF	(24,868)
Compensated Absences	(28,611)
Deferred items related to difference between projected and actual earnings on pension plan investments and difference between expected and actual pension plan experience:	
Deferred Inflows - IMRF	(95,622)
Net Position of Governmental Activities	$ 8,173,554

See Accompanying Notes to the Financial Statements

Clarendon Hills Park District
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended April 30, 2026

	General	Recreation	Debt Service	Capital Projects	Other Governmental Funds	Total
Revenues						
Property Taxes	$ 841,584	$ 1,270,603	$ 941,372	$ 0	$ 165,823	$ 3,219,382
Intergovernmental	3,159	3,159	0	0	0	6,318
Charges for Services	0	661,738	0	0	0	661,738
Grants and Contributions	4,740	3,535	0	0	0	8,275
Investment Income	31,413	31,413	0	251,918	0	314,744
Miscellaneous	555	0	0	0	0	555
Total Revenues	881,451	1,970,448	941,372	251,918	165,823	4,211,012
Expenditures						
Current						
General Government	872,507	0	3,425	0	52,490	928,422
Recreation	0	1,349,621	0	0	110,412	1,460,033
Debt Service						
Principal	0	0	750,000	0	0	750,000
Interest	0	0	420,009	0	0	420,009
Capital Outlay	0	184,190	0	4,691,659	0	4,875,849
Total Expenditures	872,507	1,533,811	1,173,434	4,691,659	162,902	8,434,313
Excess (Deficiency) of Revenues over Expenditures	8,944	436,637	(232,062)	(4,439,741)	2,921	(4,223,301)
Other Financing Sources (Uses)						
Transfers In	0	0	242,510	0	0	242,510
Transfers Out	0	(242,510)	0	0	0	(242,510)
Total Other Financing Sources (Uses)	0	(242,510)	242,510	0	0	0
Net Change in Fund Balance	8,944	194,127	10,448	(4,439,741)	2,921	(4,223,301)
Fund Balance,						
Beginning of Year	456,935	672,120	36,472	7,840,907	56,069	9,062,503
End of Year	$ 465,879	$ 866,247	$ 46,920	$ 3,401,166	$ 58,990	$ 4,839,202

See Accompanying Notes to the Financial Statements

Clarendon Hills Park District
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of the Governmental Funds to the Governmental Activities in the Statement of Activities
For the Year Ended April 30, 2026

Net Change in Fund Balances - Total Governmental Funds	$ (4,223,301)
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Capital outlays	4,828,899
Depreciation expense	(657,267)
Governmental funds report debt payments as expenditures and debt issuances as revenue. However, in the statement of activities, debt payments and debt issuances are not reported as expenditures and revenue, respectively.	
Principal Payments of Bonds Payable	750,000
The issuance of long-term debt in the current and prior years resulted in: Deferred Refunding, Discount and Premium that were reported as current financial resources in the governmental funds. However, these amounts have been amortized in the government-wide statements:	
Amortization of Deferred Loss on Refunding	(1,257)
Amortization of Discount	(6,195)
Amortization of Premium	62,407
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:	
Change in the following deferred items related to pension investment experience, changes in pension assumptions, and difference between expected and actual pension plan experience:	
Deferred Outflows - IMRF	(8,706)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:	
Change in Accrued Interest	8,538
Change in Compensated Absences	(4,648)
Change in Net Pension Asset - IMRF	70,522
Change in the following deferred items related to difference between expected and actual pension plan experience:	
Deferred Inflows - IMRF	(74,952)
Change in Net Position of Governmental Activities	$ 744,040

See Accompanying Notes to the Financial Statements

1. Summary of Significant Accounting Policies

The District is incorporated in Clarendon Hills, Illinois. The District provides a variety of recreational facilities, recreational programs, park management, capital development, and general administration to its residents. The District operates under the commissioner-director form of government.

The financial statements of Clarendon Hills Park District (the "District"), have been prepared in conformity with Generally Accepted Accounting Principles as applied to local governments. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below:

Financial Reporting Entity

The accompanying financial statements present the District's primary government and any component units over which the District exercises significant influence. Significant influence or accountability is based primarily on operational or financial relationships with the District (as distinct from legal relationships). Management has considered all potential component units and has determined that there are no entities outside of the primary government that should be blended into or discretely presented with the District's financial statements.

Government-Wide Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. Government-wide statements report information on all of the activities of the District as a whole (except for fiduciary activities) and distinguish between the governmental and business-type activities of the District. Governmental activities, which are normally supported by taxes and governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the government's recreation function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

1. Summary of Significant Accounting Policies (Continued)

Fund Financial Statements

Separate fund financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Non-major funds include non-major Special Revenue funds and non-major Capital Projects funds. The combined amounts for these funds are reflected in a single column titled "Other Governmental Funds" in the fund Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances. Detailed statements for non-major funds are presented with Combining and Individual Fund Statements and Schedules in the supplemental schedules of the financial statements.

Funds are organized as major funds or non-major funds within the governmental statements. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the entity or meets the following criteria:

Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures and expenses of the individual governmental fund or enterprise fund are at least ten percent of the corresponding total for all funds of that category or type and;

Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures and expenses of the individual governmental or enterprise fund are at least five percent of the corresponding total for all governmental and enterprise funds combined.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements when applicable. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds are those which governmental functions of the District finance. The acquisition, use, and balances of the District's expendable resources and the related liabilities are accounted for through governmental funds. Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government does *not* consider revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recognized when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences, claims, and judgments are reported only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

1. Summary of Significant Accounting Policies (Continued)

Measurement Focus and Basis of Accounting (Continued)

Property taxes, sales taxes, franchise taxes, licenses, charges for service, amounts due from other governments, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period if applicable. Charges for sales and services and miscellaneous revenues are generally recorded as revenue when received in cash because they are generally not measurable until actually received.

Basis of Presentation

The accounts of the District are organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts. The various funds are summarized by type within the financial statements.

The District reports the following major governmental funds:

The *General Fund* is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Expenditures from this fund provide basic District services, such as such as finance and data processing, personnel, and general administration of the District. Revenue sources include taxes, which include property taxes, replacement taxes, interest income and other income.

The *Recreation Fund*, a special revenue fund, which accounts for recreation operations. Financing is provided by a specific annual property tax levy to the extent user charges are not sufficient to provide such financing.

The *Debt Service Fund*, a special revenue fund, which accounts for activity related to the District's long-term debt. Financing is provided by a specific annual property tax levy.

The *Capital Projects Fund*, which accounts for the District's financial resources that are restricted, committed, or assigned to expenditure for capital outlays such as building improvements and land acquisitions.

The District reports the following non-major governmental funds:

Non-major Special Revenue Funds: These funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specific purpose other than debt service or capital projects. The District reports the *Special Recreation Fund, Liability Insurance Fund* and *Audit Fund* as non-major special revenue funds.

1. Summary of Significant Accounting Policies (Continued)

Basis of Presentation (Continued)

Fiduciary fund level financial statements are custodial in nature and are merely clearing accounts for assets held by the District as an agent for individuals, private organization, or other governments. Fiduciary funds are excluded from government-wide financial statements. The District reports no fiduciary funds.

Proprietary fund level financial statements are used to account for activities, which are similar to those found in the private-sector. The measurement focus is upon determination of net income, financial position, and cash flows. The District reports no proprietary funds.

When applicable, on the proprietary fund financial statements, operating revenues are those that flow directly from the operations of the activity, i.e., charges to customers or users who purchase or use the goods or services of that activity. Operating expenses are those that are incurred to provide those goods or services. Non-operating revenues and expenses are items such as investment income and interest expense that are not a result of the direct operations of the activity. When applicable, private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

Cash and Investments

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have any established market, if any, are reported at estimated fair value.

Pooled Cash

Cash resources of the individual governmental fund types are combined to form a pool of cash and, when applicable, investments. At April 30, 2026, the District's cash was deposited in demand accounts and money market savings accounts.

Interfund Activity

During the course of normal operations, the District has transactions between funds, including expenditures and transfers of resources to provide services and construct assets. Legally authorized transfers are treated as transfers and are included in the results of operations of Governmental Funds and, when applicable, Proprietary Funds. Transactions between funds that are representative of cash overdrafts from pooled cash and investing are reported as interfund receivables or payables. Short-term amounts owed between funds are classified as "Due to/from other funds".

1. Summary of Significant Accounting Policies (Continued)

Receivables

Receivables consist of all revenues earned at year-end that are not yet received as of April 30, 2026. Major receivable balances for governmental activities include property taxes. The District carries its receivables at cost less an allowance for doubtful accounts. On a periodic basis, the District evaluates its receivables and establishes the amount of its allowance for doubtful accounts based on a history of past write-offs and collections. The allowance for doubtful accounts amounts to $0 for property taxes receivable.

Prepaid Items and Prepaid Expenditures

Payments made to vendors for services that will benefit periods beyond April 30, 2026 are recorded as prepaid items/expenditures using the consumption method of recognition.

Inventory

Inventory is valued at cost which approximates the lower of cost or net realizable value using the first-in/first-out (FIFO) method. The District reports no inventory as of April 30, 2026.

Deferred Revenue/Unearned Revenue

When applicable, the District reports unearned revenues on its Statement of Net Position and deferred revenues on its Governmental Funds Balance Sheet. For governmental fund financial statements, deferred revenues occur when a potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period or when resources are received by the District before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for deferred revenue is removed from the Governmental Funds Balance Sheet and revenue is recognized accordingly.

Compensated Absences

Accumulated vacation, that is expected to be liquidated with expendable available financial resources, is reported as an expenditure and a fund liability of the governmental fund that will pay it. Accumulated vacation of proprietary funds, when applicable, is recorded as an expense and liability of those funds as the benefits accrue to employees. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations or retirements. The General Fund and Recreation Fund are used to liquidate the compensated absences liability.

Full-time District employees are entitled to paid vacation time in varying amounts based on years of service. Unused vacation time is payable upon resignation or retirement. The District’s compensated absences liability at April 30, 2026 comprises of accumulated vacation amounting to $28,611.

1. Summary of Significant Accounting Policies (Continued)

Capital Assets

Capital assets, which include land, buildings and improvements, equipment, and when applicable, infrastructure assets (e.g., roads and bridges), are reported in the applicable government or business-type activities columns in the government-wide statements. Capital assets are defined as assets with a cost of $1,000 or more. Capital assets are recorded at historical cost if purchased or constructed, or at estimated historical cost if actual historical cost is not available. Donated capital assets, donated works of art and similar items, and capital assets received in a service arrangement are reported at acquisition value rather than fair value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

All reported capital assets are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation on all assets is computed using the straight-line method over the following estimated lives:

Buildings	20 - 35 Years
Improvements	10 - 20 Years
Machinery and Equipment	5 - 15 Years
Furniture and Fixtures	10 - 20 Years
Swimming Pool	7 - 30 Years

GASB Statement 34 requires the reporting and depreciation of the new infrastructure expenditures effective with the beginning of the implementation year.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net assets that applies to a future period(s) and will not be recognized as an outflow of resources, or expenses/expenditures, until then. The District has deferred changes in proportion dealing with pensions and contributions made after the measurement date, and where applicable, deferred charges on refunding debt. These represent a consumption of net position that applies to future periods and is not recognized as an outflow of resources until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net assets that applies to a future period(s) and will not be recognized as an inflow of resources, or revenues, until that time. A deferred inflow of resources dealing with pension is reported for the differences between expected and actual experience, the net difference between projected and actual earnings on pension investments, and changes of assumptions.

1. Summary of Significant Accounting Policies (Continued)

Long-Term Liabilities

Long-term debt is recognized as a liability of a governmental fund when due. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. Long-term liabilities expected to be financed from proprietary fund operations, when applicable, are accounted for in those funds.

Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources.

Non-spendable fund balance - The non-spendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form - prepaid items or inventories; or (b) legally or contractually required to be maintained intact. The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

Restricted fund balance - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

Committed fund balance - Amounts can only be used for specific purposes pursuant to constraints imposed by ordinances of the District Board of Commissioners - the government's highest level of decision-making authority. These committed amounts cannot be used for any other purpose unless the District Board of Commissioners removes the specified use by ordinance. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance - This classification reflects assets constrained by the expressed written intent of the District Board of Commissioners for ambulance services, capital equipment and/or capital projects.

Unassigned fund balance - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds. When both restricted and unrestricted resources are available for use, it is the District's policy to use externally restricted resources first, then unrestricted resources - committed, assigned, and unassigned - in order as needed. The District does not have a stabilization policy established.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. If different levels of unrestricted funds are available for spending, the District considers committed funds to be expended first followed by assigned and, lastly unassigned funds.

1. Summary of Significant Accounting Policies (Continued)

Net Position Classifications

In the government-wide financial statements, equity is shown as net position and classified into three components:

Net investment in capital assets - These amounts consist of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Net investment in capital assets excludes unspent bond or other debt proceeds.

Restricted net position - These amounts consist of net position with constraints placed on its use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. It is the District's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Unrestricted net position - These amounts consist of all other net position that does not meet the definition of "restricted" or "net investment in capital assets".

Budgets

The Board of Commissioners follows these procedures in establishing the budget:

1. The Executive Director and budget committee prepare a proposed operating budget which is submitted to the Board of Commissioners for their approval. The budget document is made available for public inspection for at least 30 days prior to Board action.
2. The Board of Commissioners is required to hold at least one public hearing prior to passage of the annual Budget and Appropriation Ordinance. The budget is an estimate of actual expenditures and the appropriation represents the legal spending limit.
3. The Budget and Appropriation Ordinance must be enacted into law prior to the end of the first quarter of the fiscal year (July 31).
4. The Board of Commissioners has the power to: Amend the Budget and Appropriation Ordinance in the same manner as its enactment, transfer between line items of any fund an amount not exceeding in the aggregate the total amount appropriated for that fund, and transfer any appropriation item it anticipates being unexpended to any other appropriation item.
5. Expenditures legally may not exceed the total appropriations at the fund level. All unspent budgetary amounts lapse at year-end. The budget information in the financial statements includes adjustments made during the year.

The budget is prepared for all funds on the same basis as the basic financial statements and is consistent with GAAP. The budget is derived from the annual Budget and Appropriation Ordinance of the District. All budgetary funds are controlled by an integrated budgetary accounting system in accordance, with various legal requirements, which govern the District.

1. Summary of Significant Accounting Policies (Continued)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Property Taxes

Property taxes become an enforceable lien on property as of January 1. Taxes are levied each year and are payable in two installments, due in June and September of the following year. DuPage County bills and collects all property taxes and remits them to the District. The District recognizes property taxes in the year in which they attach as an enforceable lien and are available.

2. Deposits

Deposits

At April 30, 2026, the carrying amount of the District's demand deposits in financial institutions is $5,725,805 and the bank balance is $6,227,407.

Custodial Credit Risk - Deposits

In case of cash deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. At April 30, 2026, the District's bank deposits are insured or covered by collateral.

3. Investments

Policies for Investments

It is the policy of the District to invest public funds in a manner to conform to all state and local statutes governing the investment of public funds; ensure prudent money management; provide for daily cash flow requirements; and meet the objectives, in priority order, of safety, liquidity, return on investment and public trust. The District's general credit risk policy is to apply the prudent person rule: Investments shall be made with the exercise of judgment and care, under circumstances then prevailing, which individuals of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital, as well as the probable income to be derived.

3. Investments (Continued)

Policies for Investments (Continued)

The District's investment policy permits the District to invest in: bonds, notes, certificates of indebtedness, treasury bills or other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest, bonds, notes debentures or similar obligations of the agencies of the United States of America; interest-bearing savings accounts, certificates of deposit, time deposits or other investment constituting direct obligations of a bank as defined by the Illinois Banking Act; short-term obligations (maturing within 180 days of dates of purchase) of corporations with assets exceeding $500 million (such obligations must be rated at the time of purchase as AAA by at least two standard rating services); money market mutual funds registered under the Investment Company Act of 1940 which invest only in bonds, notes, certificates of indebtedness, treasury bills and other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest and agrees to repurchase such obligations; state and local government obligations; Illinois Park District Liquid Asset Fund or a fund managed, operated and administered by a bank and other securities as allowed by the Illinois Public Funds Investment Act. Investments in Illinois Park District Liquid Asset Fund (IPDLAF) are valued at IPDLAF's share price, the price for which the investment could be sold.

Fair Value Measurements

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Interest Rate Risk

Interest rate risk is the risk that change in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity. The District will not invest in securities maturing more than three years from the date of purchase unless matched to a specific cash flow. Reserve funds may be invested in securities exceeding three years if the maturity of such investments are made to coincide as nearly as practicable with the expected use of the funds. Any investment purchased with a maturity longer than four years must be supported with written documentation explaining the reason for the purchase and must be specifically approved by the Park District Board.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in obligations guaranteed by the United States Government or securities issued by agencies of the United States Government that are explicitly or implicitly guaranteed by the United States Government.

3. Investments (Continued)

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. In accordance with the District's investment policy, the District limits its exposure to custodial credit risk by utilizing an independent third-party institution to act as a custodian for its securities and collateral.

Concentration of Credit Risk

This is the risk of loss attributed to the magnitude of the Fund's investment in a single issuer. The District's investment policy requires diversification of investments to the best of its ability based on the type of funds invested and the cash flow needs of those funds. Diversification can be by type of investment, number of institutions invested in, and length of maturity. The District reports no investments using fair value measurements as of April 30, 2026.

4. Capital Assets

Capital asset activity for the year ended April 30, 2026, consisted of the following:

	Balance April 30, 2025	Additions	Retirements	Reclassifications	Balance April 30, 2026
Governmental Activities					
Assets Not Subject to Depreciation					
Land	$ 3,362,602	$ 0	$ 0	$ 0	$ 3,362,602
Construction in Progress	393,869	4,354,875	0	(74,475)	4,674,269
	3,756,471	4,354,875	0	(74,475)	8,036,871
Assets Subject to Depreciation					
Buildings	5,911,049	0	0	0	5,911,049
Improvements	4,843,731	468,849	0	74,475	5,387,055
Machinery and Equipment	854,355	5,175	0	0	859,530
Swimming Pool	3,617,154	0	0	0	3,617,154
	15,226,289	474,024	0	74,475	15,774,788
Subtotal Cost Basis	18,982,760	4,828,899	0	0	23,811,659
Less - Accumulated Depreciation					
Buildings	(2,407,558)	(314,916)	0	0	(2,722,474)
Improvements	(3,420,190)	(214,894)	0	0	(3,635,084)
Machinery and Equipment	(663,450)	(32,477)	0	0	(695,927)
Swimming Pool	(2,830,398)	(94,980)	0	0	(2,925,378)
Subtotal Accumulated Depreciation	(9,321,596)	(657,267)	0	0	(9,978,863)
Net Capital Assets	$ 9,661,164	$ 4,171,632	$ 0	$ 0	$ 13,832,796

Depreciation expense was charged to the functions/programs of the primary government as follows:

Governmental Activities - Culture and Recreation	$ 657,267

5. Long-term Liabilities

The District enters into debt transactions to finance capital outlay. The following debt commitments exist as of April 30, 2026:

	Balance April 30, 2025	Additions	Retirements	Balance April 30, 2026	Amount Due Within One Year	Debt Retired By Fund
General Obligation Bonds						
Series 2018 - $2,025,000	$ 685,000	$ 0	$ (220,000)	$ 465,000	$ 225,000	Debt Service
Series 2020 - $2,415,000	1,845,000	0	(150,000)	1,695,000	155,000	Debt Service
Series 2024 - $8,000,000	8,000,000	0	(380,000)	7,620,000	395,000	Debt Service
	$ 10,530,000	$ 0	$ (750,000)	$ 9,780,000	$ 775,000	
Bond Discount						
Series 2020	$ (14,188)	$ 0	$ 1,290	$ (12,898)		
Series 2024	(73,575)	0	4,905	(68,670)		
	$ (87,763)	$ 0	$ 6,195	$ (81,568)		
Bond Premium						
Series 2018	$ 43,863	$ 0	$ (14,620)	$ 29,243		
Series 2020	92,469	0	(8,407)	84,062		
Series 2024	590,700	0	(39,380)	551,320		
	$ 727,032	$ 0	$ (62,407)	$ 664,625		

General Obligation Bond, Series 2018 - General Obligation Limited Tax Park Bond Series 2018; original issue of $2,025,000; principal payable annually on December 15, 2018 through 2027; interest paid semiannually on June 15 and December 15 at rates ranging from 3.00% to 4.00%.

General Obligation Bond, Series 2020 - General Obligation Limited Tax Park Bond Series 2020; original issue of $2,415,000; principal payable annually on December 15, 2021 through 2035; interest paid semiannually on June 15 and December 15 at rates ranging from 1.75% to 2.00%.

General Obligation Bond, Series 2024 - General Obligation Limited Tax Park Bond Series 2024; original issue of $8,000,000; principal payable annually on December 15, 2025 through 2039; interest paid semiannually on June 15 and December 15 at rates ranging from 4.00% to 5.00%.

Prior Year Debt Defeasance - In prior years, the District has defeased notes issues by creating separate irrevocable trust funds. New debt has been issued and the proceeds have been used to purchase U.S. government securities that were placed in the trust funds. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the District's government-wide financial statements. As of April 30, 2026, the amount of defeased debt outstanding amounted to $0.

5. Long-term Liabilities (Continued)

Deferred outflows related to the debt refunding is as follows:

	Balance April 30, 2025	Additions	Retirements	Balance April 30, 2026
Deferred Refunding (Asset)				
Series 2018	$ (3,134)	$ 0	$ 1,045	$ (2,089)
Series 2020	(2,336)	0	212	(2,124)
	$ (5,470)	$ 0	$ 1,257	$ (4,213)

The District's future minimum debt payments are as follows:

	General Obligation Bonds		
Fiscal Year(s)	Principal	Interest	Total
April 30, 2027	$ 775,000	$ 393,226	$ 1,168,226
April 30, 2028	815,000	361,376	1,176,376
April 30, 2029	600,000	327,826	927,826
April 30, 2030	620,000	303,189	923,189
April 30, 2031	650,000	277,550	927,550
April 30, 2032 - 2036	3,645,000	962,726	4,607,726
April 30, 2037 - 2039	2,675,000	272,800	2,947,800
	$ 9,780,000	$ 2,898,693	$ 12,678,693

Other long-term liabilities activity is as follows:

	Balance April 30 2025	Additions and Other Changes	Retirements	Balance April 30 2026	Amount Due Within One Year	Debt Retired By Fund
Other Long-term Liabilities						
Compensated Absences	$ 23,964	$ 28,611	$ (23,964)	$ 28,611	$ 28,611	General/Recreation
Net Pension Liability (Asset)						
IMRF	95,390	20,860	(91,382)	24,868	0	General/Recreation
	$ 119,354	$ 49,471	$ (115,346)	$ 53,479	$ 28,611	

6. Compliance and Accountability

At April 30, 2026, none of the District's funds had a deficit fund balance. The District's funds report an excess of actual expenditures over budgeted amounts for the year ended April 30, 2026.

Fund	Budget	Actual	Variance
General	$ 867,600	$ 872,507	$ (4,907)
Liability Insurance	41,000	42,490	(1,490)

7. Interfund Transactions

At April 30, 2026, no interfund receivables and payables exist. In general, transfers are used to (1) move revenues from the fund that collects the money to the fund that expends the money, (2) move receipts restricted or earmarked for debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in a fund to provide operating advances to other funds in accordance with budgetary authorizations. During the year ended April 30, 2026, the Recreation Fund transferred a total of $242,510 to the Debt Service Fund. The purposes of this transfer relates to funding upcoming debt maturities. Interfund transfers comprise of the following:

Fund	Transfer from Other Funds	Transfer to Other Funds
Recreation	$ 0	$ 242,510
Debt Service	242,510	0
	$ 242,510	$ 242,510

8. Risk Management

Park District Risk Management Agency

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income (losses). The District is a member of the Park District Risk Management Agency (PDRMA), a risk management pool of park and forest preserve districts and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials' and workers' compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. Settled claims have not exceeded coverage in the current or prior two fiscal years.

In the event losses exceeded the per occurrence self-insured and reinsurance limit, the District would be liable for the excess amount. PDRMA's Board of Directors evaluates the aggregate self-insured limit annually. As a member of PDRMA, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, to cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement and to follow risk management procedures as outlined by PDRMA.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

8. Risk Management (Continued)

Park District Risk Management Agency (Continued)

Since 96.84% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the member balances are adjusted annually as more recent loss information becomes available. Complete financial statements for PDRMA can be obtained from PDRMA's administration offices at 2033 Burlington Avenue, Lisle, Illinois 60532.

The District is a member of the Park District Risk Management Agency (PDRMA) Health Program, a health insurance pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over $250,000. Until January 1, 2001, the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN). Members can choose to provide any combination of coverages available to their employees and pay premiums accordingly. As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and the PDRMA Health Program is governed by a contract and by-laws that have been adopted by resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

9. Joint Agreements

The District, seven other contiguous park districts and three municipalities have entered into a joint agreement to provide cooperative recreational programs and other activities for handicapped and impaired individuals. Each agency shares equally in the South East Association for Special Parks and Recreation (SEASPAR) and generally provides funding. Each member agency participating in the SEASPAR selects one individual, usually from its own Board or professional staff, to sit on the Board of Directors of the SEASPAR. The Board of Directors adopts its own budget based on funds being contributed by its members and programs to be conducted and generally adopts the operating policies, invests funds and otherwise directs the operations of the SEASPAR independent of its member agencies. Each member agency shares equally in the SEASPAR and generally provides funding based on up to four cents per $100 of its equalized assessed valuation. The District contributed $110,198 to the SEASPAR during the current fiscal year. Separate financial statements for SEASPAR are available from the SEASPAR's management.

10. Commitments and Contingencies

The District entered into a contract with the Clarendon Hills Lions Club Community Service Corporation (Lions Club) in March 1991. According to the terms of the contract, the swimming pool and adjacent property owned by the Lions Club were transferred to the District in consideration for the District's commitment to make improvements to the property. The property will be owned by the District so long as the District keeps the pool in operation and open for use and, thereafter, will be owned by the Lions Club.

11. Evaluation of Subsequent Events

The District has evaluated subsequent events through August 13, 2026, the date which the financial statements were available to be issued.

12. Implementation of New GASB (Governmental Accounting Standards Board) Pronouncements

Statement No. 102, *Certain Risk Disclosures*, issued in December 2023, was adopted by the District during the year ended April 30, 2026. This statement requires disclosures of vulnerabilities due to specific concentrations or constraints that could have a substantial financial impact.

Statement No. 103, *Financial Reporting Model Improvements*, issued in April 2024, will be adopted by the District during the year ended April 30, 2027. This pronouncement enhances Management's Discussion and Analysis and clarifies the presentation of proprietary fund statements and budgetary comparisons.

Statement No. 104, *Disclosure of Certain Capital Assets*, issued in September 2024, will be adopted by the District during the year ended April 30, 2027. It requires certain types of capital assets, such as lease and subscription assets, to be disclosed separately in the notes to the financial statements.

Statement No. 105, *Subsequent Events*, issued in December 2025, will be adopted by the District during the year ended April 30, 2028. This statement defines the timeframe for subsequent events and establishes reporting requirements for recognized and non-recognized events.

The District management has not yet determined the effect these Statements will have on the District's financial statements.

13. Other Post-Employment Benefits

The District has evaluated its potential other postemployment benefits liability. Former employees who choose to retain their rights to health insurance through the District are required to pay 100% of the current premium. However, no former employees have chosen to stay in the District's health insurance plan. Therefore, there has been 0% utilization and, therefore, no implicit subsidy to calculate in accordance with GASB Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. Additionally, the District had no former employees for which the District was providing an explicit subsidy and no current employees with agreements for future explicit subsidies upon retirement. Therefore, the District has not recorded any postemployment benefit liability as of April 30, 2026.

14. Retirement Fund Commitments – Illinois Municipal Retirement Fund

Plan Description. The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org. The plan's latest actuarial valuation is December 31, 2025.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement. Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount.

Funding Policy. As set by statute, the District Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for fiscal year 2026 was 7.32 percent of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Commissioners, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. The required contribution for the fiscal year 2026 was $62,973.

14. Retirement Fund Commitments – Illinois Municipal Retirement Fund (Continued)

IMRF Pension Disclosures.

Actuarial Valuation Date		December 31, 2025
Measurement Date of the Net Pension Liability		December 31, 2025
Fiscal Year End		April 30, 2026
Membership		
Number of		
- Retirees and Beneficiaries		7
- Inactive, Non-Retired Members		15
- Active Members		10
- Total		32
Covered Valuation Payroll	$	735,063
Net Pension Liability		
Total Pension Liability/(Asset)	$	3,700,624
Plan Fiduciary Net Position		3,675,756
Net Pension Liability/(Asset)	$	24,868
Plan Fiduciary Net Position as a Percentage of Total Pension Liability		99.33%
Net Pension Liability as a Percentage of Covered Valuation Payroll		3.38%
Development of the Single Discount Rate as of December 31, 2025		
Long-Term Expected Rate of Investment Return		7.25%
Long-Term Municipal Bond Rate		4.83%
Last year December 31 in the 2026 to 2125 projection period for which projected benefit payments are fully funded		2125
Resulting Single Discount Rate based on the above development		7.25%
Single Discount Rate Calculated using December 31, 2024 Measurement Date		7.25%
Total Pension Expense/(Income)	$	76,994

14. Retirement Fund Commitments – Illinois Municipal Retirement Fund (Continued)

IMRF Pension Disclosures (Continued).

Deferred Outflows and Deferred Inflows of Resources by Source
(to be recognized in Future Pension Expenses)

	Deferred Outflows of Resources	Deferred Inflows of Resources
1. Difference between expected and actual experience	$ 138,094	$ 5,989
2. Assumption Changes	0	776
3. Net Difference between projected and actual earnings on pension plan investments	0	88,857
4. Subtotal	138,094	95,622
5. Pension contributions made subsequent to the measurement date	18,866	0
6. Total	$ 156,960	$ 95,622

Deferred outflows and deferred inflows of resources will be recognized in future pension expense as follows:

Plan Year Ending December 31	Net Deferred Outflows of Resources
2026	$ 106,020
2027	(12,987)
2028	(16,899)
2029	(33,662)
2030	0
Thereafter	0
	$ 42,472

14. Retirement Fund Commitments – Illinois Municipal Retirement Fund (Continued)

IMRF Pension Disclosures (Continued).

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	31.50%	7.35%
International Equity	18.00%	7.45%
Fixed Income	25.00%	4.75%
Real Estate	11.00%	6.25%
Alternative Investments	13.50%	8.50%
Cash Equivalents	1.00%	3.00%
	100.00%	

The single discount rate is calculated in accordance with GASB Statement No. 68. GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a “risk-free” rate is required, as described in the following paragraph. The single discount rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of this valuation, the expected rate of return on pension plan investments is 7.25%; the municipal bond rate is 4.83%; and the resulting single discount rate is 7.25%.

Sensitivity of Net Pension Liability/(Asset) to the
Single Discount Rate Assumption

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Total Pension Liability	$ 4,150,323	$ 3,700,624	$ 3,346,895
Plan Fiduciary Net Position	3,675,756	3,675,756	3,675,756
Net Pension Liability/(Asset)	$ 474,567	$ 24,868	$ (328,861)

14. Retirement Fund Commitments – Illinois Municipal Retirement Fund (Continued)

IMRF Pension Disclosures (Continued).

Summary of Actuarial Methods and Assumptions
Used in the Calculation of the Total Pension Liability

Methods and Assumptions Used to Determine Total Pension Liability:

Actuarial Cost Method	Entry-Age Normal
Asset Valuation Method	Market Value of Assets
Price Inflation	2.25%
Salary Increases	2.85% to 13.75%
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2023 valuation pursuant to an experience study of the period 2020-2022.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108.0%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
Other Information:	There were no benefit changes during the year.

14. Retirement Fund Commitments – Illinois Municipal Retirement Fund (Continued)

IMRF Pension Disclosures (Continued).

Schedule of Changes in Net Pension Liability and Related Ratios
Current Period
December 31, 2025 Measurement Date

A. Total pension liability		
1.Service cost	$	64,179
2.Interest on the total pension liability		241,702
3.Changes of benefit terms		0
4.Difference between expected and actual experience of the total pension liability		138,696
5.Changes of assumptions		0
6.Benefit payments, including refunds of employee contributions		(91,382)
7.Net change in total pension liability		353,195
8.Total pension liability– beginning		3,347,429
9.Total pension liability – ending	$	3,700,624
B. Plan fiduciary net position		
1.Contributions – employer	$	57,662
2.Contributions – employee		33,078
3.Net investment income		404,777
4.Benefit payments, including refunds of employee contributions		(91,382)
5.Other (net transfer)		19,582
6.Net change in plan fiduciary net position		423,717
7.Plan fiduciary net position – beginning		3,252,039
8.Plan fiduciary net position – ending	$	3,675,756
C. Net pension liability/(asset)	$	24,868
D. Plan fiduciary net position as a percentage of the total pension liability		99.33%
E. Covered Valuation Payroll	$	735,063
F. Net pension liability as a percentage of covered valuation payroll		3.38%

Clarendon Hills Park District
IMRF Pension Disclosures
For the Year Ended April 30, 2026

REQUIRED SUPPLEMENTARY INFORMATION

Multiyear Schedule of Contributions - Last 10 Fiscal Years

Fiscal Year Ending	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
4/30/2017	$ 57,782	$ 57,782	$ 0	$ 519,223	11.13%
4/30/2018	56,961	56,961	0	531,849	10.71%
4/30/2019	57,030	57,030	0	577,933	9.87%
4/30/2020	53,564	53,564	0	582,786	9.19%
4/30/2021	54,512	54,512	0	520,691	10.47%
4/30/2022	59,025	59,025	0	608,573	9.70%
4/30/2023	50,677	50,677	0	626,614	8.09%
4/30/2024	38,730	38,730	0	643,344	6.02%
4/30/2025	40,012	40,012	0	787,504	5.08%
4/30/2026	62,973	62,973	0	860,232	7.32%

Notes to the Multiyear Schedule of Contributions:

The information presented was determined as part of the actuarial valuations as of January 1 of the prior calendar year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 18 years; the asset valuation method was five-year smoothed fair value; and the significant actuarial assumptions were an investment rate of 7.25% annually and projected salary increases assumption of 2.85% to 13.75% plus 2.25% for inflation compounded annually.

Clarendon Hills Park District
IMRF Pension Disclosures (Continued)
For the Year Ended April 30, 2026

REQUIRED SUPPLEMENTARY INFORMATION

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios - Last 10 Plan Years

Measurement Date December 31,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Total pension liability ("TPL")										
Service cost	$ 64,179	$ 54,966	$ 56,293	$ 55,000	$ 43,890	$ 56,110	$ 59,377	$ 54,116	$ 58,412	$ 52,912
Interest on the TPL	241,702	218,924	206,631	192,748	179,455	169,330	159,799	137,711	134,134	118,123
Changes of benefit terms	0	0	0	0	0	0	0	0	0	0
Difference between expected and actual experience of the TPL	138,696	107,085	(36,618)	(8,033)	1,203	(36,305)	(61,750)	122,437	(84,980)	43,270
Changes of assumptions	0	0	(5,606)	0	0	(5,908)	0	69,363	(46,371)	(5,186)
Benefit payments, including refunds of employee contributions	(91,382)	(51,398)	(49,559)	(48,189)	(45,317)	(29,601)	(19,064)	(17,496)	(5,212)	0
Net change in total pension liability	353,195	329,577	171,141	191,526	179,231	153,626	138,362	366,131	55,983	209,119
Total pension liability– beginning	3,347,429	3,017,852	2,846,711	2,655,185	2,475,954	2,322,328	2,183,966	1,817,835	1,761,852	1,552,733
Total pension liability – ending	$ 3,700,624	$ 3,347,429	$ 3,017,852	$ 2,846,711	$ 2,655,185	$ 2,475,954	$ 2,322,328	$ 2,183,966	$ 1,817,835	$ 1,761,852
Plan fiduciary net position										
Contributions – employer	$ 57,662	$ 38,687	$ 44,712	$ 53,558	$ 60,790	$ 55,973	$ 48,010	$ 58,999	$ 81,311	$ 85,159
Contributions – employee	33,078	33,544	28,951	27,671	26,767	23,717	25,627	24,767	23,638	23,358
Net investment income	404,777	247,875	274,194	(263,172)	374,900	267,926	290,206	(37,536)	212,344	90,297
Benefit payments, including refunds of employee contributions	(91,382)	(51,398)	(49,559)	(48,189)	(45,317)	(29,601)	(19,064)	(17,496)	(5,212)	0
Other (net transfer)	19,582	(35,929)	61,838	(8,770)	(7,180)	18,532	(6,626)	22,725	(9,433)	(1,674)
Net change in plan fiduciary net position	423,717	232,779	360,136	(238,902)	409,960	336,547	338,153	51,459	302,648	197,140
Plan fiduciary net position - Beginning	3,252,039	3,019,260	2,659,124	2,898,026	2,488,066	2,151,519	1,813,366	1,761,907	1,459,259	1,262,119
Plan fiduciary net position - Ending	$ 3,675,756	$ 3,252,039	$ 3,019,260	$ 2,659,124	$ 2,898,026	$ 2,488,066	$ 2,151,519	$ 1,813,366	$ 1,761,907	$ 1,459,259
Net pension liability / (asset)	$ 24,868	$ 95,390	$ (1,408)	$ 187,587	$ (242,841)	$ (12,112)	$ 170,809	$ 370,600	$ 55,928	$ 302,593
Plan fiduciary net position as a percent of the TPL	99.33%	97.15%	100.05%	93.41%	109.15%	100.49%	92.64%	83.03%	96.92%	82.83%
Covered Valuation Payroll ("CVP")	$ 735,063	$ 745,414	$ 643,344	$ 614,912	$ 594,816	$ 527,051	$ 569,499	$ 550,370	$ 525,297	$ 519,062
Net pension liability as a % of CVP	3.38%	12.80%	-0.22%	30.51%	-40.83%	-2.30%	29.99%	67.34%	10.65%	58.30%

Clarendon Hills Park District
General Fund
Budgetary Comparison Schedule - Required Supplementary Information
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended April 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Property Taxes	$ 833,500	$ 833,500	$ 841,584	$ 8,084
Intergovernmental	4,000	4,000	3,159	(841)
Grants and Contributions	7,000	7,000	4,740	(2,260)
Investment Income	23,000	23,000	31,413	8,413
Miscellaneous	100	100	555	455
Total Revenues	867,600	867,600	881,451	13,851
Expenditures				
Current				
General Government				
Salaries and Wages	397,300	397,300	413,905	(16,605)
Administration	138,300	138,300	141,302	(3,002)
Insurance	158,000	158,000	128,460	29,540
Operations and Maintenance	148,000	148,000	157,461	(9,461)
Utilities	26,000	26,000	31,379	(5,379)
Total Expenditures	867,600	867,600	872,507	(4,907)
Net Change in Fund Balance	$ 0	$ 0	8,944	$ 8,944
Fund Balance,				
Beginning of Year			456,935	
End of Year			$ 465,879	

Clarendon Hills Park District
Recreation Fund
Budgetary Comparison Schedule - Required Supplementary Information
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended April 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Property Taxes	$ 1,259,500	$ 1,259,500	$ 1,270,603	$ 11,103
Intergovernmental	4,000	4,000	3,159	(841)
Charges for Services	558,900	558,900	661,738	102,838
Grants and Contributions	7,000	7,000	3,535	(3,465)
Investment Income	23,000	23,000	31,413	8,413
Total Revenues	1,852,400	1,852,400	1,970,448	118,048
Expenditures				
Current				
Recreation				
Salaries and Wages	502,990	502,990	457,893	45,097
Administration	221,800	221,800	211,736	10,064
Insurance	189,000	189,000	144,207	44,793
Operations and Maintenance	12,000	12,000	10,230	1,770
Utilities	26,000	26,000	30,028	(4,028)
Recreation Programs	487,100	487,100	495,527	(8,427)
Capital Outlay	171,000	171,000	184,190	(13,190)
Total Expenditures	1,609,890	1,609,890	1,533,811	76,079
Excess of Revenues over Expenditures	242,510	242,510	436,637	194,127
Other Financing Uses				
Transfers Out	(242,510)	(242,510)	(242,510)	0
Total Other Financing Uses	(242,510)	(242,510)	(242,510)	0
Net Change in Fund Balance	$ 0	$ 0	194,127	$ 194,127
Fund Balance,				
Beginning of Year			672,120	
End of Year			$ 866,247	

Clarendon Hills Park District
Notes to Required Supplementary Information
For the Year Ended April 30, 2026

Budgets are adopted on a basis consistent with generally accepted accounting principles. The annual budget is legally enacted and provides for a legal level of control at the fund level. All annual appropriations lapse at fiscal year end.

Clarendon Hills Park District
General Fund
Budgetary Comparison Schedule
Schedule of Expenditures
For the Year Ended April 30, 2026

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual	Positive (Negative)
General Government				
Salaries and Wages				
Director's Salary	$ 69,888	$ 69,888	$ 70,109	$ (221)
Assistant Director	54,080	54,080	54,262	(182)
Superintendent of Parks	100,000	100,000	110,549	(10,549)
Park Maintenance	60,840	60,840	61,432	(592)
Landscape Specialist	60,840	60,840	61,402	(562)
Maintenance Labor	37,652	37,652	39,299	(1,647)
Vacation Pay	5,000	5,000	7,702	(2,702)
Maintenance Overtime	3,000	3,000	2,928	72
Exemplary Performance Awards	6,000	6,000	6,222	(222)
Total Salaries and Wages	397,300	397,300	413,905	(16,605)
Administration				
Board Secretary - FOIA Officer	4,500	4,500	5,528	(1,028)
Telephone and Internet	7,000	7,000	6,207	793
Postage	4,000	4,000	1,677	2,323
Office Supplies	9,500	9,500	12,480	(2,980)
Association Fees	4,500	4,500	4,805	(305)
Conferences and Seminars	3,000	3,000	4,372	(1,372)
Service Contracts	10,000	10,000	5,666	4,334
Computer Maintenance Services	22,500	22,500	26,564	(4,064)
Legal Fees	12,000	12,000	8,716	3,284
Publication of Legal Notices	500	500	329	171
Treasurer's Fees	35,800	35,800	35,565	235
Consulting Service	3,000	3,000	840	2,160
Auto Allowance	1,000	1,000	359	641
Miscellaneous Personnel	1,000	1,000	1,041	(41)
IMRF - Employer Contribution	20,000	20,000	27,153	(7,153)
Total Administration	138,300	138,300	141,302	(3,002)
Insurance				
Health Insurance	120,000	120,000	97,005	22,995
Medicare and Social Security	35,000	35,000	31,455	3,545
Unemployment Insurance	3,000	3,000	0	3,000
Total Insurance	158,000	158,000	128,460	29,540

Clarendon Hills Park District
General Fund
Budgetary Comparison Schedule
Schedule of Expenditures (Continued)
For the Year Ended April 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Operations and Maintenance				
Grounds Care - Contractual	$ 60,000	$ 60,000	$ 64,611	$ (4,611)
Grounds Care - Materials	10,000	10,000	10,429	(429)
Tree Planting and Trimming	9,000	9,000	5,497	3,503
Buildings	12,000	12,000	24,262	(12,262)
Lighting Equipment	8,000	8,000	4,418	3,582
Vehicle and Equipment	5,000	5,000	8,574	(3,574)
Recreation Equipment	4,000	4,000	2,052	1,948
Maintenance Supplies	15,000	15,000	13,204	1,796
Safety Program Supplies	7,000	7,000	5,790	1,210
Tools and Equipment	5,000	5,000	5,008	(8)
Equipment Operations	7,000	7,000	5,968	1,032
Canine Rental	6,000	6,000	7,648	(1,648)
Total Operations and Maintenance	148,000	148,000	157,461	(9,461)
Utilities				
Electric Service	15,000	15,000	21,620	(6,620)
Heating Service	3,000	3,000	3,541	(541)
Garbage and Sewer Service	1,000	1,000	649	351
Water Service and Grounds	7,000	7,000	5,569	1,431
Total Utilities	26,000	26,000	31,379	(5,379)
Total Expenditures	867,600	867,600	872,507	(4,907)

Clarendon Hills Park District
Recreation Fund
Budgetary Comparison Schedule
Schedule of Expenditures
For the Year Ended April 30, 2026

	Budgeted Amounts Original	Budgeted Amounts Final	Actual	Variance with Final Budget Positive (Negative)
Recreation				
Salaries and Wages				
Director's Salary	$ 69,888	$ 69,888	$ 70,109	$ (221)
Assistant Director	54,080	54,080	54,262	(182)
Superintendent of Rec & Facility	100,000	100,000	49,495	50,505
Recreation Supervisor (Part-time)	35,000	35,000	48,503	(13,503)
Community Center Receptionist	41,662	41,662	38,516	3,146
Facility/Senior Coordinator	63,232	63,232	57,588	5,644
Early Childhood Supervisor	63,232	63,232	64,477	(1,245)
Athletic/Facility Supervisor	64,896	64,896	64,689	207
Vacation Pay	5,000	5,000	4,032	968
Exemplary Performance Awards	6,000	6,000	6,222	(222)
Total Salaries and Wages	502,990	502,990	457,893	45,097
Administration				
Board Secretary - FOIA Officer	4,500	4,500	5,300	(800)
Credit Card Fees	30,000	30,000	30,701	(701)
Telephone and Internet	7,000	7,000	6,147	853
Postage	4,000	4,000	1,737	2,263
Office Supplies	9,500	9,500	12,480	(2,980)
Association Fees	4,500	4,500	4,775	(275)
Conferences and Seminars	3,000	3,000	3,663	(663)
Marketing Expenses	47,000	47,000	32,611	14,389
Service Contracts	10,000	10,000	5,666	4,334
Computer Maintenance Services	22,500	22,500	26,564	(4,064)
Legal Fees	12,000	12,000	8,716	3,284
Treasurer's Fees	35,800	35,800	35,565	235
Consulting Service	3,000	3,000	840	2,160
Auto Allowance	1,000	1,000	359	641
Miscellaneous Personnel	1,000	1,000	792	208
IMRF - Employer Contributions	27,000	27,000	35,820	(8,820)
Total Administration	221,800	221,800	211,736	10,064

Clarendon Hills Park District
Recreation Fund
Budgetary Comparison Schedule
Schedule of Expenditures (Continued)
For the Year Ended April 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Insurance				
Health Insurance	$ 120,000	$ 120,000	$ 97,005	$ 22,995
Medicare and Social Security	53,000	53,000	47,202	5,798
Unemployment Insurance	16,000	16,000	0	16,000
Total Insurance	189,000	189,000	144,207	44,793
Operations and Maintenance				
Safety Program Supplies	7,000	7,000	5,594	1,406
Portable Comfort Facility Rental	5,000	5,000	4,636	364
Total Operations and Maintenance	12,000	12,000	10,230	1,770
Utilities				
Electric Service	15,000	15,000	20,269	(5,269)
Heating Service	3,000	3,000	3,541	(541)
Garbage and Sewer Service	1,000	1,000	649	351
Water Service and Grounds	7,000	7,000	5,569	1,431
Total Utilities	26,000	26,000	30,028	(4,028)
Recreation Programs				
Wages	315,133	315,133	344,889	(29,756)
Supplies	123,967	123,967	116,651	7,316
Special Events	45,000	45,000	33,487	11,513
Program Grants	3,000	3,000	500	2,500
Total Recreation Programs	487,100	487,100	495,527	(8,427)
Subtotal Recreation	1,438,890	1,438,890	1,349,621	89,269
Capital Outlay				
Park Site Improvements	95,000	95,000	102,360	(7,360)
Building Improvements	38,000	38,000	69,541	(31,541)
Equipment Purchases	38,000	38,000	12,289	25,711
Subtotal Capital Outlay	171,000	171,000	184,190	(13,190)
Total Expenditures	$ 1,609,890	$ 1,609,890	$ 1,533,811	$ 76,079

Clarendon Hills Park District
Debt Service Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended April 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Property Taxes	$ 931,000	$ 931,000	$ 941,372	$ 10,372
Total Revenues	931,000	931,000	941,372	10,372
Expenditures				
Current				
General Government				
Administration	3,500	3,500	3,425	75
Debt Service				
Principal	750,000	750,000	750,000	0
Interest	420,010	420,010	420,009	1
Total Expenditures	1,173,510	1,173,510	1,173,434	76
Excess (Deficiency) of Revenues over Expenditures	(242,510)	(242,510)	(232,062)	10,448
Other Financing Sources				
Transfers In	242,510	242,510	242,510	0
Total Other Financing Sources	242,510	242,510	242,510	0
Net Change in Fund Balance	$ 0	$ 0	10,448	$ 10,448
Fund Balance,				
Beginning of Year			36,472	
End of Year			$ 46,920	

Clarendon Hills Park District
Capital Projects Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended April 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Investment Income	$ 100,000	$ 100,000	$ 251,918	$ 151,918
Total Revenues	100,000	100,000	251,918	151,918
Expenditures				
Debt Service				
Bond Issuance Costs	27,801	27,801	0	27,801
Capital Outlay	7,906,131	7,906,131	4,691,659	3,214,472
Total Expenditures	7,933,932	7,933,932	4,691,659	3,242,273
Net Change in Fund Balance	$ (7,833,932)	$ (7,833,932)	(4,439,741)	$ 3,394,191
Fund Balance,				
Beginning of Year			7,840,907	
End of Year			$ 3,401,166	

Clarendon Hills Park District
Combining Fund Schedule - Non-major Funds
Combining Balance Sheet
April 30, 2026

	Special Revenue Funds			
	Special Recreation	**Liability Insurance**	**Audit**	**Total**
Assets				
Cash	$ 16,643	$ 33,920	$ 8,427	$ 58,990
Receivables				
Property Taxes	133,308	48,117	10,254	191,679
Total Assets	149,951	82,037	18,681	250,669
Total Deferred Outflows	0	0	0	0
Total Assets and Deferred Outflows	149,951	82,037	18,681	250,669
Liabilities				
Accounts Payable	0	0	0	0
Total Liabilities	0	0	0	0
Deferred Inflows				
Deferred Taxes	133,308	48,117	10,254	191,679
Total Deferred Inflows	133,308	48,117	10,254	191,679
Fund Balances				
Restricted	16,643	33,920	8,427	58,990
Total Fund Balances	16,643	33,920	8,427	58,990
Total Liabilities, Deferred Inflows, and Fund Balances	$ 149,951	$ 82,037	$ 18,681	$ 250,669

Clarendon Hills Park District
Combining Fund Schedule - Non-major Funds
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended April 30, 2026

	Special Revenue Funds			
	Special Recreation	Liability Insurance	Audit	Total
Revenues				
Property Taxes	$ 113,728	$ 41,823	$ 10,272	$ 165,823
Total Revenues	113,728	41,823	10,272	165,823
Expenditures				
Current				
Administration	0	42,490	10,000	52,490
Recreation	110,412	0	0	110,412
Total Expenditures	110,412	42,490	10,000	162,902
Net Change in Fund Balances	3,316	(667)	272	2,921
Fund Balance,				
Beginning of Year	13,327	34,587	8,155	56,069
End of Year	$ 16,643	$ 33,920	$ 8,427	$ 58,990

Clarendon Hills Park District
Special Recreation Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended April 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Property Taxes	$ 112,000	$ 112,000	$ 113,728	$ 1,728
Total Revenues	112,000	112,000	113,728	1,728
Expenditures				
Current				
Recreation				
Special Recreation	112,000	112,000	110,412	1,588
Total Expenditures	112,000	112,000	110,412	1,588
Net Change in Fund Balance	$ 0	$ 0	3,316	$ 3,316
Fund Balance,				
Beginning of Year			13,327	
End of Year			$ 16,643	

Clarendon Hills Park District
Liability Insurance Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended April 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Property Taxes	$ 41,000	$ 41,000	$ 41,823	$ 823
Total Revenues	41,000	41,000	41,823	823
Expenditures				
Current				
General Government				
Insurance	41,000	41,000	42,490	(1,490)
Total Expenditures	41,000	41,000	42,490	(1,490)
Net Change in Fund Balance	$ 0	$ 0	(667)	$ (667)
Fund Balance,				
Beginning of Year			34,587	
End of Year			$ 33,920	

Clarendon Hills Park District
Audit Fund
Budgetary Comparison Schedule
Schedule of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended April 30, 2026

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues				
Property Taxes	$ 10,000	$ 10,000	$ 10,272	$ 272
Total Revenues	10,000	10,000	10,272	272
Expenditures				
Current				
General Government				
Audit	10,000	10,000	10,000	0
Total Expenditures	10,000	10,000	10,000	0
Net Change in Fund Balance	$ 0	$ 0	272	$ 272
Fund Balance,				
Beginning of Year			8,155	
End of Year			$ 8,427	

Clarendon Hills Park District
Schedule of Long-Term Debt Requirements
2018 General Obligation Bonds
For the Year Ended April 30, 2026

Date of issue	March 19, 2018
Date of maturity	December 15, 2027
Authorized issue	$2,025,000
Denomination of bonds	$5,000
Interest rates	3.00% to 4.00%
Interest dates	December 15 and June 15
Principal maturity date	December 15
Payable at	The Bank of New York Mellon Trust Company
	Chicago, Illinois

Principal and Interest Requirements

Fiscal Year Ending		Debt Requirements			Interest Due On		
April 30,	Tax Levy Year	Principal	Interest	Totals	Year	December 15	June 15
2027	2025	$ 225,000	$ 18,600	$ 243,600	2026	$ 9,300	$ 9,300
2028	2026	240,000	9,600	249,600	2027	4,800	4,800
		$ 465,000	$ 28,200	$ 493,200		$ 14,100	$ 14,100

Clarendon Hills Park District
Schedule of Long-Term Debt Requirements
2020 General Obligation Bonds
For the Year Ended April 30, 2026

Date of issue	September 16, 2020
Date of maturity	December 15, 2035
Authorized issue	$2,415,000
Denomination of bonds	$5,000
Interest rates	1.75% to 2.00%
Interest dates	December 15 and June 15
Principal maturity date	December 15
Payable at	The Bank of New York Mellon Trust Company Chicago, Illinois

Principal and Interest Requirements

Fiscal Year Ending		Debt Requirements			Interest Due On		
April 30,	Tax Levy Year	Principal	Interest	Totals	Year	December 15	June 15
2027	2025	$ 155,000	$ 32,226	$ 187,226	2026	$ 16,113	$ 16,113
2028	2026	160,000	29,126	189,126	2027	14,563	14,563
2029	2027	165,000	25,926	190,926	2028	12,963	12,963
2030	2028	165,000	23,038	188,038	2029	11,519	11,519
2031	2029	170,000	20,150	190,150	2030	10,075	10,075
2032	2030	170,000	17,176	187,176	2031	8,588	8,588
2033	2031	170,000	14,200	184,200	2032	7,100	7,100
2034	2032	175,000	10,800	185,800	2033	5,400	5,400
2035	2033	180,000	7,300	187,300	2034	3,650	3,650
2036	2034	185,000	3,700	188,700	2035	1,850	1,850
		$ 1,695,000	$ 183,642	$ 1,878,642		$ 91,821	$ 91,821

Clarendon Hills Park District
Schedule of Long-Term Debt Requirements
2024 General Obligation Bonds
For the Year Ended April 30, 2026

Date of issue	December 9, 2024
Date of maturity	December 15, 2039
Authorized issue	$8,000,000
Denomination of bonds	$5,000
Interest rates	4.00% to 5.00%
Interest dates	December 15 and June 15
Principal maturity date	December 15
Payable at	The Bank of New York Mellon Trust Company Chicago, Illinois

Principal and Interest Requirements

Fiscal Year Ending		Debt Requirements			Interest Due On		
April 30,	Tax Levy Year	Principal	Interest	Totals	Year	December 15	June 15
2027	2025	$ 395,000	$ 342,400	$ 737,400	2026	$ 171,200	$ 171,200
2028	2026	415,000	322,650	737,650	2027	161,325	161,325
2029	2027	435,000	301,900	736,900	2028	150,950	150,950
2030	2028	455,000	280,150	735,150	2029	140,075	140,075
2031	2029	480,000	257,400	737,400	2030	128,700	128,700
2032	2030	500,000	233,400	733,400	2031	116,700	116,700
2033	2031	525,000	208,400	733,400	2032	104,200	104,200
2034	2032	555,000	182,150	737,150	2033	91,075	91,075
2035	2033	580,000	154,400	734,400	2034	77,200	77,200
2036	2034	605,000	131,200	736,200	2035	65,600	65,600
2037	2035	630,000	107,000	737,000	2036	53,500	53,500
2038	2036	655,000	81,800	736,800	2037	40,900	40,900
2039	2037	680,000	55,600	735,600	2038	27,800	27,800
2040	2038	710,000	28,400	738,400	2039	14,200	14,200
		$ 7,620,000	$ 2,686,850	$ 10,306,850		$ 1,343,425	$ 1,343,425

STATISTICAL SECTION (UNAUDITED)

Clarendon Hills Park District
Government-Wide Net Position by Component
Last Ten Fiscal Years
April 30, 2026

Fiscal Year	Net Investment in Capital Assets	Restricted	Unrestricted	Total
Government Activities				
2017	$ 6,207,406	$ 41,809	$ 2,395,688	$ 8,644,903
2018	6,041,586	48,081	2,757,104	8,846,771
2019	5,758,114	31,833	1,103,881	6,893,828
2020	5,587,144	41,695	1,389,900	7,018,739
2021	5,490,538	78,091	1,866,809	7,435,438
2022	6,429,123	94,599	961,859	7,485,581
2023	6,435,882	99,346	902,342	7,437,570
2024	6,330,781	99,084	1,142,442	7,572,307
2025	5,984,306	91,716	1,353,492	7,429,514
2026	6,085,042	105,910	1,982,602	8,173,554
Total Primary Government				
2016	$ 6,207,406	$ 41,809	$ 2,395,688	$ 8,644,903
2017	6,041,586	48,081	2,757,104	8,846,771
2018	5,758,114	31,833	1,103,881	6,893,828
2019	5,587,144	41,695	1,389,900	7,018,739
2020	5,490,538	78,091	1,866,809	7,435,438
2021	6,429,123	94,599	961,859	7,485,581
2022	6,435,882	99,346	902,342	7,437,570
2023	6,330,781	99,084	1,142,442	7,572,307
2024	5,984,306	91,716	1,353,492	7,429,514
2026	6,085,042	105,910	1,982,602	8,173,554

Data Source

Park District Records

Clarendon Hills Park District
Government-Wide Expenses, Program Revenues and Net Expenses
Last Ten Fiscal Years
April 30, 2026

Fiscal Year	Culture and Recreation	Interest and Fiscal Charges	Subtotal
2017	$ 2,411,738	$ 64,800	$ 2,476,538
2018	2,521,679	54,940	2,576,619
2019	2,716,290	74,848	2,791,138
2020	2,559,197	83,079	2,642,276
2021	1,861,402	124,813	1,986,215
2022	2,585,302	102,179	2,687,481
2023	2,982,148	91,812	3,073,960
2024	3,024,050	80,962	3,105,012
2025	3,554,921	202,263	3,757,184
2026	3,055,501	411,471	3,466,972

	Charges for Services - Recreation	Grants and Contributions	Subtotal
2017	$ 717,351	$ 24,710	$ 742,061
2018	763,084	28,707	791,791
2019	762,447	25,096	787,543
2020	723,696	16,024	739,720
2021	105,955	204,723	310,678
2022	573,729	9,566	583,295
2023	801,586	12,300	813,886
2024	902,258	20,273	922,531
2025	1,038,911	18,904	1,057,815
2026	661,738	8,275	670,013

2017	$ (1,734,477)
2018	(1,784,828)
2019	(2,003,595)
2020	(1,902,556)
2021	(1,675,537)
2022	(2,104,186)
2023	(2,260,074)
2024	(2,182,481)
2025	(2,699,369)
2026	(2,796,959)

Data Source

Park District Records

Clarendon Hills Park District
Government-Wide General Revenues and Other Changes in Net Position
Last Ten Fiscal Years
April 30, 2026

	GENERAL REVENUES AND TRANSFERS			
	Governmental Activities			
Fiscal Year	Property and Replacement Taxes	Interest Income	Miscellaneous	Subtotal
2017	$ 1,919,422	$ 3,007	$ 37,145	$ 1,959,574
2018	1,967,447	16,039	3,210	1,986,696
2019	1,970,014	42,826	3,350	2,016,190
2020	2,001,399	23,242	2,826	2,027,467
2021	2,056,568	4,735	30,933	2,092,236
2022	2,146,403	990	6,936	2,154,329
2023	2,190,178	21,658	227	2,212,063
2024	2,260,960	55,110	1,148	2,317,218
2025	2,368,339	187,918	319	2,556,576
2026	3,225,700	314,744	555	3,540,999

	TOTAL CHANGE IN NET POSITION
Fiscal Year	Governmental Activities
2017	$ 225,097
2018	201,868
2019	12,595
2020	124,911
2021	416,699
2022	50,143
2023	(48,011)
2024	134,737
2025	(142,793)
2026	744,040

Data Source
Park District Records

Clarendon Hills Park District
Fund Balances of Governmental Funds
Major Funds and Other Governmental Funds
Last Ten Fiscal Years
April 30, 2026

Fiscal Year	Non-spendable	Restricted	Committed	Assigned	Unassigned	Total
2017	$ 0	$ 0	$ 0	$ 0	$ 258,826	$ 258,826
2018	0	0	0	0	319,374	319,374
2019	9,320	0	0	0	334,107	343,427
2020	3,384	0	0	0	421,800	425,184
2021	0	0	0	0	443,332	443,332
2022	0	0	0	0	468,566	468,566
2023	0	0	0	0	352,838	352,838
2024	0	0	0	0	442,784	442,784
2025	0	0	0	0	456,935	456,935
2026	0	0	0	0	465,879	465,879

Fiscal Year	Non-spendable	Restricted	Committed	Assigned	Unassigned	Total
2017	$ 0	$ 41,809	$ 0	$ 1,337,784	$ 0	$ 1,379,593
2018	5,575	48,081	0	2,635,915	0	2,689,571
2019	3,253	453,670	0	969,712	0	1,426,635
2020	8,665	44,856	0	1,186,208	0	1,239,729
2021	0	78,091	0	1,608,590	0	1,686,681
2022	12,313	94,599	0	568,743	0	675,655
2023	0	99,346	0	618,056	0	717,402
2024	0	97,676	0	653,758	0	751,434
2025	825	7,578,655	0	1,026,088	0	8,605,568
2026	1,372	2,717,000	0	1,654,951	0	4,373,323

Fiscal Year	Non-spendable	Restricted	Committed	Assigned	Unassigned	Total
2017	$ 0	$ 41,809	$ 0	$ 1,337,784	$ 258,826	$ 1,638,419
2018	5,575	48,081	0	2,635,915	319,374	3,008,945
2019	12,573	453,670	0	969,712	334,107	1,770,062
2020	12,049	44,856	0	1,186,208	421,800	1,664,913
2021	0	78,091	0	1,608,590	443,332	2,130,013
2022	12,313	94,599	0	568,743	468,566	1,144,221
2023	0	99,346	0	618,056	352,838	1,070,240
2024	0	97,676	0	653,758	442,784	1,194,218
2025	825	7,578,655	0	1,026,088	456,935	9,062,503
2026	1,372	2,717,000	0	1,654,951	465,879	4,839,202

Data Source
Park District Records

Clarendon Hills Park District
Summary of Changes in Total Governmental Fund Balances
With Beginning and Ending Total Fund Balances
Last Ten Fiscal Years
April 30, 2026

Fiscal Year	Revenues	Expenditures	Other Financing Sources (Uses)	Prior Period Adjustment	Net Change in Fund Balance	Beginning Fund Balance	Ending Fund Balance
2017	$ 2,614,423	$ 2,389,996	$ 0	$ 0	$ 224,427	$ 1,413,992	$ 1,638,419
2018	2,729,987	2,923,217	1,563,756	0	1,370,526	1,638,419	3,008,945
2019	2,803,733	4,042,616	0	0	(1,238,883)	3,008,945	1,770,062
2020	2,767,187	2,872,336	0	0	(105,149)	1,770,062	1,664,913
2021	2,402,914	3,786,417	1,848,603	0	465,100	1,664,913	2,130,013
2022	2,737,624	3,723,416	0	0	(985,792)	2,130,013	1,144,221
2023	3,025,949	3,099,930	0	0	(73,981)	1,144,221	1,070,240
2024	3,239,749	3,115,771	0	0	123,978	1,070,240	1,194,218
2025	3,614,391	4,263,231	8,517,125	0	7,868,285	1,194,218	9,062,503
2026	4,211,012	8,434,313	0	0	(4,223,301)	9,062,503	4,839,202

Data Source
Park District Records

Clarendon Hills Park District
Governmental Funds Revenues
Last Ten Fiscal Years
April 30, 2026

Fiscal Year	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Property and Replacement Taxes	$ 1,866,298	$ 1,918,947	$ 1,970,014	$ 2,001,399	$ 2,056,568	$ 2,146,403	$ 2,190,178	$ 2,260,960	$ 2,368,339	$ 3,225,700
Charges for Services	717,351	763,084	762,447	723,696	105,955	573,729	801,586	902,258	1,038,911	661,738
Grants/Contributions	24,710	28,707	25,096	16,024	204,723	9,566	12,300	20,273	18,904	8,275
Investment Income	3,007	16,039	42,826	23,242	4,735	990	21,658	55,110	187,918	314,744
Miscellaneous	3,057	3,210	3,350	2,826	30,933	6,936	227	1,148	319	555
Total Revenues	**$ 2,614,423**	**$ 2,729,987**	**$ 2,803,733**	**$ 2,767,187**	**$ 2,402,914**	**$ 2,737,624**	**$ 3,025,949**	**$ 3,239,749**	**$ 3,614,391**	**$ 4,211,012**

Data Source
Park District Records

Clarendon Hills Park District
Governmental Funds Expenditures
Last Ten Fiscal Years
April 30, 2026

Fiscal Year	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Current										
General	$ 649,362	$ 757,926	$ 679,535	$ 659,154	$ 672,874	$ 747,053	$ 797,945	$ 813,866	$ 974,579	$ 975,372
Recreation	1,212,442	1,312,725	1,325,249	1,281,555	724,658	1,311,330	1,556,104	1,716,866	1,919,269	1,460,033
Capital Outlay	301,479	626,314	1,640,489	531,254	1,997,415	1,227,481	310,056	149,914	935,358	4,828,899
Debt Service										
Principal	159,000	164,000	310,000	298,000	301,000	320,000	340,000	350,000	360,000	750,000
Interest	67,713	62,252	87,343	102,373	90,470	117,552	95,825	85,125	74,025	420,009
Total Expenditures	**$ 2,389,996**	**$ 2,923,217**	**$ 4,042,616**	**$ 2,872,336**	**$ 3,786,417**	**$ 3,723,416**	**$ 3,099,930**	**$ 3,115,771**	**$ 4,263,231**	**$ 8,434,313**

Ratio of Debt Service Expenditures to Total Non-Capital Outlay Expenditures:

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Debt Service Total	$ 226,713	$ 226,252	$ 397,343	$ 400,373	$ 391,470	$ 437,552	$ 435,825	$ 435,125	$ 434,025	$ 1,170,009
Non-capital Total	2,088,517	2,296,903	2,402,127	2,341,082	1,789,002	2,495,935	2,789,874	2,965,857	3,327,873	3,605,414
Ratio	10.86%	9.85%	16.54%	17.10%	21.88%	17.53%	15.62%	14.67%	13.04%	32.45%

Data Source

Park District Records

Clarendon Hills Park District
Property Tax Rates, Levies and Extensions
Last Ten Fiscal Years
April 30, 2026

Fiscal Year **Levy Year**	**2017** **2016**	**2018** **2017**	**2019** **2018**	**2020** **2019**	**2021** **2020**	**2022** **2021**	**2023** **2022**	**2024** **2023**	**2025** **2024**	**2026** **2025**
Total Tax Levy	$ 1,916,948	$ 1,965,448	$ 2,002,031	$ 2,055,013	$ 2,136,584	$ 2,177,573	$ 2,255,197	$ 2,364,246	$ 3,197,251	$ 3,296,410
Tax Collections	1,862,069	1,915,142	1,996,179	2,051,692	2,135,071	2,175,322	2,250,218	2,361,743	3,219,382	*
Percentage of Taxes Collected	97.14%	97.44%	99.71%	99.84%	99.93%	99.90%	99.78%	99.89%	100.69%	*
Collections in Subsequent Years	0	0	0	0	0	0	0	0	0	*
Total Collections to Date	1,862,069	1,915,142	1,996,179	2,051,692	2,135,071	2,175,322	2,250,218	2,361,743	3,219,382	*
Total Collections to Date as a % of the Levy	97.14%	97.44%	99.71%	99.84%	99.93%	99.90%	99.78%	99.89%	100.69%	*

* - 2025 tax levy to be collected in fiscal year 2027. The 2025 levy is recorded as property tax receivable/deferred on the financial statements as of April 30, 2026.

<u>Data Source</u>

DuPage County Clerk's Office

Clarendon Hills Park District
Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
April 30, 2026

Levy Year	Fiscal Year	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2016	2017	$ 530,275,995	0.3767	1,590,827,985	33.333%
2017	2018	566,085,216	0.3615	1,698,255,648	33.333%
2018	2019	589,352,671	0.3397	1,768,058,013	33.333%
2019	2020	593,248,541	0.3464	1,779,745,623	33.333%
2020	2021	612,201,639	0.3490	1,836,604,917	33.333%
2021	2022	625,379,963	0.3482	1,876,139,889	33.333%
2022	2023	638,142,687	0.3534	1,914,428,061	33.333%
2023	2024	676,066,645	0.3540	2,028,199,935	33.333%
2024	2025	726,978,286	0.4398	2,180,934,858	33.333%
2025	2026	788,803,490	0.4179	2,366,410,470	33.333%

Note: Property in the District is reassessed every three years. Property is assessed at 33.333% of actual value. Property tax rates are per $100 of assessed valuation.

Data Source

DuPage County Clerk's Office

Clarendon Hills Park District
Property Tax Rates - Direct & Overlapping Governments
Last Ten Fiscal Years
April 30, 2026

Tax Rates Per $100 Equalized Assessed Valuation

Levy Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Direct Rate										
Clarendon Hills Park District	0.3767	0.3615	0.3397	0.3464	0.3490	0.3482	0.3534	0.3540	0.4398	0.4179
Overlapping Rates										
DuPage County	0.1971	0.1848	0.1673	0.1655	0.1609	0.1587	0.1428	0.1473	0.1361	0.1265
DuPage County Forest Preserve District	0.1622	0.1514	0.1278	0.1242	0.1205	0.1177	0.1130	0.1076	0.1310	0.1229
DuPage Airport Authority	0.0188	0.0176	0.0146	0.0141	0.0148	0.0144	0.0139	0.0132	0.0122	0.0113
Downers Grove Township	0.0918	0.0874	0.0318	0.0311	0.0309	0.0310	0.0316	0.0318	0.0304	0.0291
Village of Clarendon Hills	0.7354	0.6989	0.6701	0.6863	0.6857	0.6731	0.6966	0.6990	0.6030	0.5722
Clarendon Hills Library	0.1420	0.1350	0.1298	0.1329	0.1330	0.1305	0.1306	0.1310	0.1246	0.1180
Clarendon Hills Blackhawk Mosquito	0.0045	0.0043	0.0039	0.0041	0.0041	0.0043	0.0045	0.0043	0.0039	0.0038
School District Number 181	2.7350	2.5828	2.5406	2.5796	2.3641	2.3904	2.4831	2.5550	2.4649	2.3541
High School District Number 86	1.5592	1.4731	1.4415	1.6110	1.6142	1.6132	1.6639	1.7035	1.6330	1.5616
Community College District Number 502	0.2786	0.2626	0.2317	0.2112	0.2114	0.2037	0.1946	0.1907	0.1794	0.1687
Total	6.3013	5.9594	5.6988	5.9064	5.6886	5.6852	5.8280	5.9374	5.7583	5.4861

Data Source

DuPage County Clerk's Office

Clarendon Hills Park District
Principal Taxpayers
April 30, 2026

	2025 Levy			2016 Levy		
Taxpayer	Taxable Assessed Value	Rank	Percentage of District Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of District Taxable Assessed Valuation
Centrum Clarendon Hills - 229 Park	$ 3,403,882	1	0.43%			
Clarendon Arms Apartments	3,150,190	2	0.40%	$ 1,616,690	3	0.30%
The Birches LLC	2,473,413	3	0.31%	2,336,880	2	0.44%
Ogden Clarendon LLC - Infiniti	1,745,757	4	0.22%	1,329,340	4	0.25%
Hinsdale Golf Club	1,614,435	5	0.20%	7,748,460	1	1.46%
Jewel Osco	1,523,745	6	0.19%	1,322,870	5	0.25%
Holmes Hills LLC	1,297,647	7	0.16%			
231 Burlington Condos	1,122,740	8	0.14%			
Village Veterinary Practice	1,096,128	9	0.14%	738,680	9	0.14%
Individual	986,702	10	0.13%	709,930	10	0.13%
PNC Office Center				783,260	6	0.15%
PNC Bank				846,700	7	0.16%
One Walker Building				750,440	8	0.14%
	$ 18,414,639		**2.33%**	**$ 18,183,250**		**3.43%**

Data Source
DuPage County Clerk's Office

Clarendon Hills Park District
Direct and Overlapping Governmental Activities Debt
April 30, 2026

	Governmental Activities Debt	Percentage Applicable to District*	Amount Applicable to District
Direct			
Clarendon Hills Park District	$ 10,363,057	100.00%	$ 10,363,057
Subtotal	10,363,057		10,363,057
Overlapping			
DuPage County	77,390,000	1.47%	1,137,633
DuPage County Forest Preserve District	36,268,138	1.47%	533,142
Village of Clarendon Hills	7,960,217	100.00%	7,960,217
School District No. 60	37,485,000	5.92%	2,219,112
School District No. 181	54,978,104	18.92%	10,401,857
High School District No. 86	139,215,471	9.45%	13,155,862
Unit School District No. 201	10,643,215	5.92%	630,078
Community College District No. 502	53,130,000	1.32%	701,316
Subtotal	417,070,145		36,739,217
Total Direct and Overlapping Debt	$ 427,433,202		$ 47,102,274

* Determined by the ratio of assessed value of property in the District subject to taxation by the Governmental Unit to the assessed value of property of the Governmental Unit.

Date Source

DuPage County Clerk's Office and Local Taxing Units

Clarendon Hills Park District
Ratios of Outstanding Debt
Last Ten Years
April 30, 2026

Fiscal Year	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Tax Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Population	8,427	8,427	8,427	8,427	8,702	8,702	8,702	8,702	8,716	8,716
Estimated Personal Income of Population (in thousands)	505,586	505,586	505,586	505,586	587,733	587,733	587,733	587,733	588,679	588,679
Estimated Actual Value of Property (in thousands)	1,590,828	1,698,256	1,768,058	1,779,746	1,836,605	1,876,140	1,914,428	2,028,200	2,180,935	2,366,410
Total Outstanding Debt	1,820,840	3,215,384	2,889,025	2,574,663	4,109,091	3,767,355	3,405,618	3,033,881	11,169,269	10,363,057
Debt as a Percentage of Personal Income of Population	0.36%	0.64%	0.57%	0.51%	0.70%	0.64%	0.58%	0.52%	1.90%	1.76%
Debt as a Percentage of Estimated Actual Property Value	0.11%	0.19%	0.16%	0.14%	0.22%	0.20%	0.18%	0.15%	0.51%	0.44%
Debt Per Capita	$ 216	$ 382	$ 343	$ 306	$ 472	$ 433	$ 391	$ 349	$ 1,281	$ 1,189

Data Source

Park District Records

Clarendon Hills Park District
Debt Limit Information
Last Ten Years
April 30, 2026

Fiscal Year	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
Tax Year	**2016**	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
Equalized Assessed Valuation (EAV) (in thousands)	$ 530,276	$ 566,085	$ 589,353	$ 593,249	$ 612,202	$ 625,380	$ 638,143	$ 676,067	$ 726,978	$ 788,803
Debt Limit 2.875% of EAV	15,245,435	16,274,950	16,943,889	17,055,896	17,600,797	17,979,674	18,346,602	19,436,916	20,900,626	22,678,100
Debt Outstanding Applicable to Limit	1,806,920	3,215,384	2,889,025	2,574,663	3,900,000	3,580,000	3,240,000	2,890,000	10,530,000	9,780,000
Legal Debt Margin	13,438,515	13,059,566	14,054,864	14,481,233	13,700,797	14,399,674	15,106,602	16,546,916	10,370,626	12,898,100
Total Debt to Assessed Value Ratio	0.34%	0.57%	0.49%	0.43%	0.64%	0.57%	0.51%	0.43%	1.45%	1.24%

Data Source

Park District records

Clarendon Hills Park District
Demographic and Economic Information
April 30, 2026

Fiscal Year	Population	Per Capita Personal Income	Total Personal Income	Unemployment Rate
2026	8,716	$ 67,540	$ 588,678,640	4.30%
2025	8,716	67,540	588,678,640	4.30%
2024	8,702	67,540	587,733,080	3.40%
2023	8,702	67,540	587,733,080	3.60%
2022	8,702	67,540	587,733,080	3.40%
2021	8,702	67,540	587,733,080	5.40%
2020	8,427	59,996	505,586,292	2.90%
2019	8,427	59,996	505,586,292	4.40%
2018	8,427	59,996	505,586,292	4.10%
2017	8,427	59,996	505,586,292	4.80%

Data Source

U.S. Department of Commerce, Bureau of Economic Research, Bureau of the Census, Village of Clarendon Hills

Clarendon Hills Park District
Principal Employers
April 30, 2026

Taxpayer	Fiscal Year 2025 Number of Employees	Fiscal Year 2025 Rank	Fiscal Year 2025 Percent of Total District Population	Fiscal Year 2016 Number of Employees	Fiscal Year 2016 Rank	Fiscal Year 2016 Percent of Total District Population
Jewel/Osco Food Store	125	1	1.43%	150	1	1.78%
Hinsdale Golf Club	110	2	1.26%	140	2	1.66%
Village of Clarendon Hills	80	3	0.92%	97	3	1.15%
The Birches LLC	76	4	0.87%	95	4	1.13%
Infiniti of Clarendon Hills	60	5	0.69%	90	5	1.07%
Country House	45	6	0.52%	46	8	0.55%
Seton Montessori School	36	7	0.41%	53	7	0.63%
Il Mio	18	8	0.21%			
Buke's Salon Spa	18	8	0.21%	27	10	0.32%
Thassos	17	10	0.20%			
Osco Drug				55	6	0.65%
PNC Bank				35	9	0.42%

Data Source
Clarendon Hills Business License Applications

Clarendon Hills Park District
District Locations and Number of Employees
April 30, 2026

Description	Address	Acres	Number of Full-Time Employees	Number of Part-Time Employees*
Community Center	315 Chicago Avenue	N/A	6.00	69.00
Maintenance Garage	325 Chicago Avenue	N/A	3.00	4.00
Lions Park Pool	100 Byrd Court	2.00	0.00	67.00
Prospect Park	323 Chicago Avenue	23.00	0.00	0.00
Hosek Park	333 Harris Avenue	9.00	0.00	0.00
Walker Park	122 Walker Avenue (Behind School)	1.40	0.00	0.00
Park Avenue Park	431 Park Avenue	5.00	0.00	0.00
Steeves Park	421 Eastern Avenue	1.50	0.00	0.00
Blackhawk Park	417 Burlington Avenue	0.50	0.00	0.00
Kruml Park	5624 Western Avenue	2.40	0.00	0.00
			9.00	140.00

* Most part-time employees are seasonal.

Data Source
Park District records