

ORDINANCE No. 2023-05

AN ORDINANCE authorizing a supplemental property tax levy to pay the principal of and interest on outstanding limited bonds of the Clarendon Hills Park District, DuPage County, Illinois.

* *

WHEREAS, the Clarendon Hills Park District, DuPage County, Illinois (the "District"), is a duly organized and existing Park District created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Park District Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the "Act"); and

WHEREAS, the District has heretofore issued and has outstanding its General Obligation Limited Tax Park Bonds, Series 2020 (the "Bonds"); and

WHEREAS, the Bonds were issued as limited bonds pursuant to and in accordance with the provisions of Section 15.01 of the Local Government Debt Reform Act of the State of Illinois, as amended (the "Debt Reform Act"); and

WHEREAS, pursuant to an ordinance adopted by the Board of Park Commissioners of the District (the "Board") on the 24th day of August, 2020 (the "Bond Ordinance"), and in accordance with the provisions of the Act and the Debt Reform Act, the District has heretofore levied taxes upon all of the taxable property within the District to pay the principal of and interest on the Bonds as set forth in Column (B) of the schedule attached hereto as Exhibit A; and

WHEREAS, the Bond Ordinance has been filed with the County Clerk of The County of DuPage, Illinois (the "County Clerk"); and

WHEREAS, pursuant to the Bond Ordinance, the District directed the County Clerk to extend the taxes levied in the Bond Ordinance to pay principal of and interest on the Bonds in accordance with the terms of the Bond Ordinance; and

WHEREAS, although the obligation of the District to pay the Bonds is a general obligation under the Act and all taxable property in the District is subject to the levy of taxes to pay the Bonds without limitation as to rate, the amount of said taxes that will be extended to pay the Bonds is limited by the Property Tax Extension Limitation Law of the State of Illinois, as amended (the "Tax Extension Limitation Law"); and

WHEREAS, pursuant to and in accordance with the provisions of the Debt Reform Act, the Bonds are payable from the debt service extension base of the District (the "Base"), which is an amount approved by the electors of the District at the general election held on November 2, 2010, increased each year, commencing with the 2010 levy year, by the lesser of 5% or the percentage increase in the Consumer Price Index (as defined in the Tax Extension Limitation Law) during the 12-month calendar year preceding the levy year; and

WHEREAS, the Base for levy year 2023 is equal to \$191,311.49 (the "2023 Base"); and WHEREAS, the principal of and interest due on the Bonds is set forth in Column (A) of Exhibit A and in certain levy years exceeds the taxes levied in the Bond Ordinance; and

WHEREAS, in accordance with the Act, the Debt Reform Act and the Tax Extension Limitation Law, the District has the authority to adopt a supplemental levy causing the amount of taxes levied to pay the principal of and interest on the Bonds to be increased up to the amount of the 2023 Base or the amount of the principal of and interest due on the Bonds payable from the taxes levied for each such levy year, whichever is less (including principal of and interest due on the Bonds in excess of the taxes levied in prior levy years); and

WHEREAS, the Board has heretofore determined and does hereby determine that it is necessary and in the best interests of the District that the District adopt a supplemental tax levy to pay the principal of and interest on the Bonds as further described herein:

Now, Therefore, Be It Ordained by the Board of Park Commissioners of the Clarendon Hills Park District, DuPage County, Illinois, as follows:

Section 1. The preambles to this Ordinance are hereby found and determined to be true, correct and complete and are hereby incorporated into this Ordinance by this reference.

Section 2. The District does hereby levy for each of the years 2023 to 2034, inclusive, the supplemental amounts set forth in Column (C) of Exhibit A, which levy shall be extended against all of the taxable property in the District for the purpose of paying the principal of and interest on the Bonds. The taxes herein levied shall be in addition to and in excess of the taxes levied in the Bond Ordinance. A schedule showing the aggregate of the taxes levied in the Bond Ordinance and the taxes levied in this Ordinance is set forth in Column (D) of Exhibit A.

Section 3. Forthwith upon the passage of this Ordinance, the Secretary of the Board is hereby directed to file a certified copy of this Ordinance with the County Clerk, and it shall be the duty of the County Clerk to annually in and for each of the years 2023 to 2034, inclusive, ascertain the rate necessary to produce the tax as set forth in Column (D) of Exhibit A, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for park purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general park purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of the special fund heretofore created and designated in the Bond Ordinance as the "Park Bond and Interest Fund of 2020", which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds.

Section 4. If any section, paragraph, clause or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

Section 5. All ordinances, resolutions or parts thereof in conflict herewith be and the same are hereby repealed and that this Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted December 11, 2023.

President, Board of Park Commissioners

Attest:

Secretary, Board of Park Commissioners

FILED
DEC 13 2023

DuPage County Clerk



EXHIBIT A

SUPPLEMENTAL AND TOTAL TAXES LEVIED AND TO BE EXTENDED

	(A)		(C)	(D)
YEAR	DEBT	(B)	SUPPLEMENTAL	TOTAL TAXES TO
OF	SERVICE ON	TAXES PREVIOUSLY	TAX	BE EXTENDED
LEVY	THE BONDS	LEVIED	LEVY	TO PRODUCE
2022	#100 005 00	¢171 120 26	\$17,095.64	\$188,225.00
2023	\$188,225.00	\$171,129.36	,	•
2024	185,225.00	171,129.36	14,095.64	185,225.00
2025	187,225.00	171,129.36	16,095.64	187,225.00
2026	189,125.00	171,129.36	17,995.64	189,125.00
2027	190,925.00	171,129.36	19,795.64	190,925.00
2028	188,037.50	171,129.36	16,908.14	188,037.50
2029	190,150.00	171,129.36	19,020.64	190,150.00
2030	187,175.00	171,129.36	16,045.64	187,175.00
2031	184,200.00	171,129.36	13,070.64	184,200.00
2032	185,800.00	171,129.36	14,670.64	185,800.00
2033	187,300.00	171,129.36	16,170.64	187,300.00
2034	188,700.00	171,129.36	17,570.64	188,700.00

Park Commissioner <u>Draudt</u> moved and Park Commissioner <u>Barcelos</u>
seconded the motion that said ordinance as presented and read by title be adopted.
After a full discussion thereof, the President directed that the roll be called for a vote
upon the motion to adopt said ordinance.
Upon the roll being called, the following Park Commissioners voted AYE:
Draudt, Barcelos, Callan, Austin, and Fetzer
The following Park Commissioners voted NAY: None
Whereupon the President declared the motion carried and said ordinance adopted,
approved and signed the same in open meeting and directed the Secretary to record the same in
full in the records of the Board of Park Commissioners of the Clarendon Hills Park District,
DuPage County, Illinois, which was done.
Other business not pertinent to the adoption of said ordinance was duly transacted at said
meeting.
Upon motion duly made, seconded and carried, the meeting was adjourned.
Secretary, Board of Park Comprissioners
RILLED DEC 18 7023
Jun Kacmark DuPago County Clerk

STATE OF ILLINOIS)	
)	SS
COUNTY OF DUPAGE)	



CERTIFICATION OF MINUTES AND ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Park Commissioners of the Clarendon Hills Park District, DuPage County, Illinois (the "Board"), and that as such official I am the keeper of the records and files of the Board.

I further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Board held on the 11th day of December, 2023.

AN ORDINANCE authorizing a supplemental property tax levy to pay the principal of and interest on outstanding limited bonds of the Clarendon Hills Park District, DuPage County, Illinois.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 72 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 72-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Park District Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said Park District, this 11th day of December, 2023.

Secretary, Board of Part Commissioners

[SEAL]

STATE OF ILLINOIS)	
)	SS
COUNTY OF DUPAGE)	

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk
of The County of DuPage, Illinois, and as such official I do further certify that on the 13th day
of <u>December</u> , 2023, there was filed in my office a duly certified copy of Ordinance
No entitled:

An Ordinance authorizing a supplemental property tax levy to pay the principal of and interest on outstanding limited bonds of the Clarendon Hills Park District, DuPage County, Illinois.

duly adopted by the Board of Park Commissioners of the Clarendon Hills Park District, DuPage County, Illinois, on the 11th day of December, 2023, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this 13th day of _December___, 2023.

County Clerk

[SEAL]



MINUTES of a regular public meeting of the Board of Park DuPage County Clerk Commissioners of the Clarendon Hills Park District, DuPage County, Illinois, held at the Clarendon Hills Park District Community Center, 315 Chicago Avenue, Clarendon Hills, Illinois, in said Park District at 7:00 o'clock P.M., on the 11th day of December, 2023.

* *

The meeting was called to order by the President and upon the roll being called,
Suzanne Austin, the President, and the following Park Commissioners were physically present at
said location: Barcelos, Callan, Draudt, and Fetzer
The following Park Commissioners were allowed by a majority of the members of the
Board of Park Commissioners in accordance with and to the extent allowed by rules adopted by
the Board of Park Commissioners to attend the meeting by video or audio conference:
None
No Park Commissioner was not permitted to attend the meeting by video or audio
conference.
The following Park Commissioners were absent and did not participate in the meeting in
any manner or to any extent whatsoever: None
The President announced that in view of the current financial condition of the District,
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the Board of Park Commissioners would consider the adoption of an ordinance authorizing a
supplemental property tax levy to pay the principal of and interest on outstanding limited bonds
of the District.
Whereupon Park Commissioner <u>Draudt</u> presented and the
Secretary read by title an ordinance as follows, a copy of which was provided to each Park
Supplemental Tax Levy Ordinance (2023) 4873-9086-6068 v3

Commissioner prior to said meeting and to everyone in attendance at said meeting who requested a copy: